

Prepared by: Kyle Soukup, 110 N. Poplar, West Branch, IA 52358 319-643-5888

RESOLUTION NO. 887

A RESOLUTION APPROVING A BROWNFIELD/GRAYFIELD REDEVELOPMENT TAX CREDIT APPLICATION TO THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT, ON BEHALF OF ELMIRA CELLARS, INC.

WHEREAS, the State of Iowa has established a Brownfield/Grayfield Tax Credit Program to assist in the redevelopment of Iowa brownfields and grayfields; and

WHEREAS, the Elmira Cellars, Inc project is located on a current Brownfield site; and

WHEREAS, the Elmira Cellars, Inc Project will provide significant retail redevelopment in the Downtown West Branch District; and

WHEREAS, the City Council of the City of West Branch, Iowa finds that the proposed application is acceptable and necessary to development of said project.

NOW, THEREFORE, BE IT RESOLVED by the City Council of West Branch, Iowa: That the City of West Branch agrees to sponsor the Brownfield/Grayfield Redevelopment Tax Credit Application on behalf of Elmira Cellars, Inc. and that the Mayor is hereby authorized and directed to execute this Resolution on behalf of the City of West Branch and forward the executed copy to the Iowa Department of Economic Development.

Passed, approved, and adopted this 19th day of January, 2010

Donald Kessler, Mayor

Attest:

City Seal:

Debra Fiderlein, City Clerk