

# 16-142

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 3/2/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 643-5888  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp  
 \_\_\_\_\_

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>122,963,374</u>	2b <u>121,657,063</u>	2,322
<b>DEBT SERVICE</b>	3a <u>128,233,652</u>	3b <u>126,927,341</u>	
Ag Land	4a <u>503,986</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 996,003	985,422	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 _____ 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 _____ 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 _____ 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 16,600	16,424	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 _____ 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 _____ 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 _____ 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 77,621	76,796	52 0.63125
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 8,400	8,310	465 0.06831
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 _____ 0
12(2)	0.81000	Memorial Building	16 _____	0	54 _____ 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 _____ 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 _____ 0
12(5)	As Voted	County Bridge	19 _____	0	57 _____ 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 _____ 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 _____ 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 _____ 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 _____ 0
12(20)	0.27000	Support Public Library	23 _____	0	61 _____ 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 _____ 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 1,098,624	1,086,952	
384.1	3.00375	Ag Land	26 1,514	1,514	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 1,100,138	1,088,466	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 33,200	32,847	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 185,913	183,938	1.51194
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 185,913	183,938	65 1.51194
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 219,113	216,785	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 _____ 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 _____ 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 _____ 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 _____ 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 _____ 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 _____ 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		<b>Total SSMID</b>	38 _____	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 219,113	216,785	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 240,736	238,283	70 1.87732
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 _____ 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 1,559,987	1,543,534	72 12.59382

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**West Branch**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	790,445	187,215	208,087	32,670	0	155,843	1,374,260	1,251,037	2,625,297
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,170,157	534,595	36,911	341,857	0	1,536	3,085,056	758,549	3,843,605
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,915,607	475,075	37,387	340,488	0	1,349	2,769,906	1,580,900	4,350,806
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,044,995	246,735	207,611	34,039	0	156,030	1,689,410	428,686	2,118,096
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	1,044,995	246,735	207,611	34,039	0	156,030	1,689,410	428,686	2,118,096
Re-Est Revenues	6	1,763,163	584,808	215	477,298	259,312	2,000	3,086,796	875,584	3,962,380
Re-Est Expenditures	7	2,379,167	618,186	74,774	468,298	259,312	0	3,799,737	1,027,216	4,826,953
Ending Fund Balance	8	428,991	213,357	133,052	43,039	0	158,030	976,469	277,054	1,253,523
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	428,991	213,357	133,052	43,039	0	158,030	976,469	277,054	1,253,523
Revenues	10	1,772,967	641,705	150,000	437,865	0	2,000	3,004,537	984,319	3,988,856
Expenditures	11	1,914,827	645,918	165,562	436,253	0	0	3,162,560	1,059,319	4,221,879
Ending Fund Balance	12	287,131	209,144	117,490	44,651	0	160,030	818,446	202,054	1,020,500

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **West Branch**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	8,400	8,310
3 TOTAL FOR FISCAL YEAR 2014	8,400	8,310

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	316,131	83,948						400,079	344,288	327,008
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	392,637	2,700						395,337	651,873	227,181
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,500							4,500	5,000	2,252
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	713,268	86,648				0		799,916	1,001,161	556,441
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	172,192	251,994						424,186	512,017	382,944
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	40,000	39,614
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	68,000							68,000	64,500	57,642
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	280,192	251,994				0		532,186	616,517	480,200
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	218,870	31,618						250,488	240,192	204,822
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	516,400
Recreation	34	110,417	195,936						306,353	157,713	0
Cemetery	35	102,062	22,798						124,860	120,379	120,638
Community Center, Zoo, & Marina	36	17,312							17,312	17,586	54,039
Other Culture and Recreation	37	96,000	5,600						101,600	88,707	28,412
TOTAL (lines 31 - 37)	38	544,661	255,952				0		800,613	624,577	924,311

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	34,973							34,973	38,480	23,247
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	25,000							25,000	25,000	24,794
Other Com & Econ Development	43								0	113,587	37,387
	44										
<b>TOTAL (lines 39 - 44)</b>	45	59,973	0	0			0		59,973	177,067	85,428
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	11,250	798						12,048	11,924	7,445
Clerk, Treasurer, & Finance Adm.	47	144,376	13,139						157,515	143,220	150,332
Elections	48								0	0	0
Legal Services & City Attorney	49	81,484							81,484	75,791	40,926
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
<b>TOTAL (lines 46 - 52)</b>	53	237,110	13,937	0			0		251,047	230,935	198,703
<b>DEBT SERVICE</b>	54				436,253				436,253	468,298	340,488
Gov Capital Projects	55								0	259,312	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	259,312	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	1,835,204	608,531	0	436,253	0	0		2,879,988	3,377,867	2,585,571
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							468,459	468,459	524,747	409,028
Sewer Utility	60							289,371	289,371	293,771	1,042,620
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							90,000	90,000	15,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	64,872
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							847,830	847,830	833,518	1,516,520
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	1,835,204	608,531	0	436,253	0	0	847,830	3,727,818	4,211,385	4,102,091
Regular Transfers Out	75	79,623	37,387					211,489	328,499	578,181	248,715
Internal TIF Loan / Repayment Transfers Out	76			165,562					165,562	37,387	0
<b>Total ALL Transfers Out</b>	77	79,623	37,387	165,562	0	0	0	211,489	494,061	615,568	248,715
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	1,914,827	645,918	165,562	436,253	0	0	1,059,319	4,221,879	4,826,953	4,350,806
<b>Ending Fund Balance June 30</b>	79	287,131	209,144	117,490	44,651	0	160,030	202,054	1,020,500	1,253,523	2,118,096

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	1,088,466	216,785		238,283	0			1,543,534	1,563,151	1,559,379
	2								0	0	0
	3	1,088,466	216,785		238,283	0			1,543,534	1,563,151	1,559,379
	4								0	0	0
	5			150,000					150,000	215	36,911
<b>Other City Taxes:</b>											
	6	11,672	2,328		2,453	0			16,453	14,664	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		180,000						180,000	165,000	147,596
	13	11,672	182,328		2,453	0			196,453	179,664	147,596
	14	62,000							62,000	62,000	65,481
	15	4,900							4,900	5,900	6,501
<b>Intergovernmental:</b>											
	16	6,000							6,000	6,000	2,500
	17		230,000						230,000	225,000	231,860
	18	63,136	12,592	0	13,266	0		0	88,994	75,000	0
	19	167,310							167,310	144,921	159,999
	20	236,446	242,592	0	13,266	0		0	492,304	450,921	394,359
<b>Charges for Fees &amp; Service:</b>											
	21							494,410	494,410	448,092	405,505
	22							329,896	329,896	309,492	284,143
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	45,675							45,675	44,270	44,123
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							45,000	45,000	40,000	0
	33	78,523							78,523	120,468	53,740
	34	124,198	0		0	0	0	869,306	993,504	962,322	787,511
	35								0	0	0
	36	45,100					2,000	5,000	52,100	122,639	197,152
<b>Other Financing Sources:</b>											
	37	34,623	0		183,863			110,013	328,499	578,181	248,715
	38	165,562		0					165,562	37,387	0
	39	200,185	0	0	183,863	0	0	110,013	494,061	615,568	248,715
	40								0	0	400,000
	41								0	0	0
	42	200,185	0	0	183,863	0	0	110,013	494,061	615,568	648,715
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	1,772,967	641,705	150,000	437,865	0	2,000	984,319	3,988,856	3,962,380	3,843,605
	44	428,991	213,357	133,052	43,039	0	158,030	277,054	1,253,523	2,118,096	2,625,297
	45	2,201,958	855,062	283,052	480,904	0	160,030	1,261,373	5,242,379	6,080,476	6,468,902

**CITY OF** **West Branch**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
(A)	(B)										
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,088,466	216,785		238,283	0			1,543,534	1,563,151	1,559,379
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,088,466	216,785		238,283	0			1,543,534	1,563,151	1,559,379
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			150,000					150,000	215	36,911
Other City Taxes	6	11,672	182,328		2,453	0			196,453	179,664	147,596
Licenses & Permits	7	62,000	0					0	62,000	62,000	65,481
Use of Money and Property	8	4,900	0	0	0	0	0	0	4,900	5,900	6,501
Intergovernmental	9	236,446	242,592	0	13,266	0		0	492,304	450,921	394,359
Charges for Fees & Service	10	124,198	0		0	0		869,306	993,504	962,322	787,511
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	45,100	0		0	0	2,000	5,000	52,100	122,639	197,152
Sub-Total Revenues	13	1,572,782	641,705	150,000	254,002	0	2,000	874,306	3,494,795	3,346,812	3,194,890
<b>Other Financing Sources:</b>											
Total Transfers In	14	200,185	0	0	183,863	0		110,013	494,061	615,568	248,715
Proceeds of Debt	15	0	0	0	0	0		0	0	0	400,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,772,967</b>	<b>641,705</b>	<b>150,000</b>	<b>437,865</b>	<b>0</b>	<b>2,000</b>	<b>984,319</b>	<b>3,988,856</b>	<b>3,962,380</b>	<b>3,843,605</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	713,268	86,648	0					799,916	1,001,161	556,441
Public Works	19	280,192	251,994	0					532,186	616,517	480,200
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	544,661	255,952	0					800,613	624,577	924,311
Community and Economic Development	22	59,973	0	0					59,973	177,067	85,428
General Government	23	237,110	13,937	0					251,047	230,935	198,703
Debt Service	24	0	0	0	436,253				436,253	468,298	340,488
Capital Projects	25	0	0	0		0			0	259,312	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,835,204</b>	<b>608,531</b>	<b>0</b>	<b>436,253</b>	<b>0</b>			<b>2,879,988</b>	<b>3,377,867</b>	<b>2,585,571</b>
Business Type Proprietary: Enterprise & ISF	27							847,830	847,830	833,518	1,516,520
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,835,204</b>	<b>608,531</b>	<b>0</b>	<b>436,253</b>	<b>0</b>		<b>847,830</b>	<b>3,727,818</b>	<b>4,211,385</b>	<b>4,102,091</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>79,623</b>	<b>37,387</b>	<b>165,562</b>	<b>0</b>	<b>0</b>		<b>211,489</b>	<b>494,061</b>	<b>615,568</b>	<b>248,715</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,914,827</b>	<b>645,918</b>	<b>165,562</b>	<b>436,253</b>	<b>0</b>		<b>1,059,319</b>	<b>4,221,879</b>	<b>4,826,953</b>	<b>4,350,806</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-141,860	-4,213	-15,562	1,612	0	2,000	-75,000	-233,023	-864,573	-507,201
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>428,991</b>	<b>213,357</b>	<b>133,052</b>	<b>43,039</b>	<b>0</b>	<b>158,030</b>	<b>277,054</b>	<b>1,253,523</b>	<b>2,118,096</b>	<b>2,625,297</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>287,131</b>	<b>209,144</b>	<b>117,490</b>	<b>44,651</b>	<b>0</b>	<b>160,030</b>	<b>202,054</b>	<b>1,020,500</b>	<b>1,253,523</b>	<b>2,118,096</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Branch

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) GO Corporate Purpose and Refunding Bonds, Series 2013	2,730,000		160,000	40,190		200,190	183,863	16,327
(3) Water Revenue Bonds	943,000		56,238	8,775		65,013	65,013	0
(4) Fobian Lawsuit	197,500		48,069	10,505		58,574		58,574
(5) GO Property Acquisition Note	400,000		166,494	10,995		177,489	11,654	165,835
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			430,801	70,465	0	501,266	260,530	240,736



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at 110 N. Poplar St., West Branch, IA  
 on 3/2/2015 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.59382

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 643-5888  
 phone number

Matt Muckler  
 City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,543,534	1,563,151	1,559,379
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,543,534</b>	<b>1,563,151</b>	<b>1,559,379</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	150,000	215	36,911
Other City Taxes	6	196,453	179,664	147,596
Licenses & Permits	7	62,000	62,000	65,481
Use of Money and Property	8	4,900	5,900	6,501
Intergovernmental	9	492,304	450,921	394,359
Charges for Fees & Service	10	993,504	962,322	787,511
Special Assessments	11	0	0	0
Miscellaneous	12	52,100	122,639	197,152
Other Financing Sources	13	0	0	400,000
Transfers In	14	494,061	615,568	248,715
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>3,988,856</b>	<b>3,962,380</b>	<b>3,843,605</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	799,916	1,001,161	556,441
Public Works	17	532,186	616,517	480,200
Health and Social Services	18	0	0	0
Culture and Recreation	19	800,613	624,577	924,311
Community and Economic Development	20	59,973	177,067	85,428
General Government	21	251,047	230,935	198,703
Debt Service	22	436,253	468,298	340,488
Capital Projects	23	0	259,312	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,879,988</b>	<b>3,377,867</b>	<b>2,585,571</b>
Business Type / Enterprises	25	847,830	833,518	1,516,520
<b>Total ALL Expenditures</b>	<b>26</b>	<b>3,727,818</b>	<b>4,211,385</b>	<b>4,102,091</b>
Transfers Out	27	494,061	615,568	248,715
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>4,221,879</b>	<b>4,826,953</b>	<b>4,350,806</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-233,023</b>	<b>-864,573</b>	<b>-507,201</b>
Beginning Fund Balance July 1	30	1,253,523	2,118,096	2,625,297
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,020,500</b>	<b>1,253,523</b>	<b>2,118,096</b>