

16-142

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-643-5888

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	2,322
Regular	2a 110,756,666	2b 109,414,081	
DEBT SERVICE	3a 114,151,501	3b 112,808,916	
Ag Land	4a 430,735		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 897,129	886,254	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 14,544	14,367	47 0.13131
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 65,000	64,212	52 0.58687
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 5,907	5,835	465 0.05333
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 982,580	970,668	
384.1	3.00375	Ag Land	26 1,294	1,294	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 983,874	971,962	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 29,904	29,542	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31 179,204	177,032	65 1.61800
		Total Employee Benefit Levies (29,30,31)	32 179,204	177,032	65 1.61800
		Sub Total Special Revenue Levies (28+32)	33 209,108	206,574	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
		SSMID 1 (A)	(B)	34 0	66 0.00000
		SSMID 2 (A)	(B)	35 0	67 0.00000
		SSMID 3 (A)	(B)	36 0	68 0.00000
		SSMID 4 (A)	(B)	37 0	69 0.00000
		SSMID 5 (A)	(B)	555 0	565 0.00000
		SSMID 6 (A)	(B)	556 0	566 0.00000
		SSMID 7 (A)	(B)	1177 0	0.00000
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 209,108	206,574	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 146,606	144,882	70 1.28431
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 1,339,588	1,323,418	72 12.04382

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **West Branch**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	632,232	467,539	20,082	33,822	274	197,428	1,351,377	518,367	1,869,744
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,064,421	398,680	963,646	127,293	128,745	2,608	2,685,393	576,055	3,261,448
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,079,515	418,233	963,349	125,158	129,019	459	2,715,733	474,325	3,190,058
Ending Fund Balance June 30 (pg 12, line 261) *	4	617,138	447,986	20,379	35,957	0	199,577	1,321,037	620,097	1,941,134
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	617,138	447,986	20,379	35,957	0	199,577	1,321,037	620,097	1,941,134
Re-Est Revenues	6	1,610,633	493,126	450,000	267,916	0	0	2,821,675	677,264	3,498,939
Re-Est Expenditures	7	1,844,061	672,616	450,000	0	0	0	2,966,677	944,007	3,910,684
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	383,710	268,496	20,379	303,873	0	199,577	1,176,035	353,354	1,529,389
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	383,710	268,496	20,379	303,873	0	199,577	1,176,035	353,354	1,529,389
Revenues	11	1,342,778	561,950	97,387	247,406	650,000	200	2,899,721	749,013	3,648,734
Expenditures	12	1,332,349	530,623	281,565	308,813	650,000	0	3,103,350	849,013	3,952,363
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	394,139	299,823	-163,799	242,466	0	199,777	972,406	253,354	1,225,760

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF West Branch

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	518,760
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,727,757
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	2005 GO SRF Water Improvement Bonds (30% of total bond, matures June 1, 2025)	37,387		
2	Acciona Windpower North America LLC - TIF Rebate Agreement	60,000	113,853	107,652
3	Procter and Gamble Hair Care LLC - Phase II TIF Rebate Agreement		240,000	215,294
4	Procter and Gamble Hair Care LLC - Phase III TIF Rebate Agreement			432,470
5	U.S. Bank Loan for P & G RISE Road Project			128,688
6				
7				
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	228,096	53,229						281,325	301,177	304,878
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	208,999	100						209,099	219,502	208,138
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,100							2,100	2,100	1,979
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	439,195	53,329	0			0		492,524	522,779	514,995
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	190,721	261,187						451,908	493,427	345,580
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	32,000							32,000	30,000	28,415
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	54,000							54,000	53,000	53,265
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	276,721	261,187	0			0		537,908	576,427	427,260
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	149,830	31,250						181,080	164,768	168,172
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	87,603	12,474						100,077	187,491	110,064
Cemetery	35	76,297	16,791						93,088	94,459	58,104
Community Center, Zoo, & Marina	36	17,367							17,367	28,732	29,418
Other Culture and Recreation	37	64,678	3,978						68,656	42,869	16,532
TOTAL (lines 31 - 37)	38	395,775	64,493	0			0		460,268	518,319	382,290

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		21,250							21,250	158,900	8,220
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	450,000	963,349
TOTAL (lines 39 - 44)	44		21,250	0	0			0		21,250	608,900	971,569
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,700	674						8,374	8,450	9,646
Clerk, Treasurer, & Finance Adm.	47		147,266	20,598						167,864	191,252	152,518
Elections	48									0	0	0
Legal Services & City Attorney	49		44,442							44,442	36,500	21,296
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	18,410	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		199,408	21,272	0			0		220,680	254,612	183,460
DEBT SERVICE	54					308,813				308,813	85,662	125,158
Gov Capital Projects	55						650,000			650,000	252,978	128,745
TIF Capital Projects	56				281,565					281,565	0	0
TOTAL CAPITAL PROJECTS	57		0	0	281,565		650,000	0		931,565	252,978	128,745
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,332,349	400,281	281,565	308,813	650,000	0		2,973,008	2,819,677	2,733,477
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								406,880	406,880	464,100	204,996
Sewer Utility	60								378,683	378,683	328,244	204,492
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70									0	66,000	64,837
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								785,563	785,563	858,344	474,325
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,332,349	400,281	281,565	308,813	650,000	0	785,563	3,758,571	3,678,021	3,207,802
Regular Transfers Out	75			130,342								
Internal TIF Loan / Repayment Transfers Out	76								63,450	193,792	232,663	10,542
Total ALL Transfers Out	77		0	130,342	0	0	0	0	63,450	193,792	232,663	10,542
Total Expenditures & Fund Transfers Out (lines 75+78)	78		1,332,349	530,623	281,565	308,813	650,000	0	849,013	3,952,363	3,910,684	3,218,344
Continuing Appropriation	79						0		0	0	0	
Ending Fund Balance June 30	80		394,139	299,823	-163,799	242,466	0	199,777	253,354	1,225,760	1,529,389	1,941,134

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	971,962	206,574		144,882	0			1,323,418	1,126,647	1,035,263
	2								0	0	0
	3	971,962	206,574		144,882	0			1,323,418	1,126,647	1,035,263
	4								0	0	0
	5			97,387					97,387	450,000	963,646
Other City Taxes:											
	6	11,912	2,534		1,724	0			16,170	15,677	0
	7	26,000							26,000	26,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		135,514						135,514	110,000	0
	13	37,912	138,048		1,724	0			177,684	151,677	0
	14	19,475							19,475	25,000	51,699
	15	6,100					200		6,300	6,500	15,422
Intergovernmental:											
	16	9,000							9,000	32,410	5,000
	17		217,328						217,328	208,677	202,688
	18	11,500							11,500	3,500	13,036
	19	151,099							151,099	152,053	139,272
	20	171,599	217,328	0	0	0	0	0	388,927	396,640	359,996
Charges for Fees & Service:											
	21							406,880	406,880	363,620	337,742
	22							278,683	278,683	247,644	236,050
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	43,488							43,488	43,488	41,738
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	30,200							30,200	31,860	26,516
	34	73,688	0		0	0	0	685,563	759,251	686,612	642,046
	35								0	0	0
	36	32,500							32,500	46,500	82,375
Other Financing Sources:											
	37	29,542			100,800			63,450	193,792	232,663	10,542
	38								0	0	0
	39	29,542	0	0	100,800	0	0	63,450	193,792	232,663	10,542
	40					650,000			650,000	376,700	128,745
	41								0	0	0
	42	29,542	0	0	100,800	650,000	0	63,450	843,792	609,363	139,287
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,342,778	561,950	97,387	247,406	650,000	200	749,013	3,648,734	3,498,939	3,289,734
	44	383,710	268,496	20,379	303,873	0	199,577	353,354	1,529,389	1,941,134	1,869,744
	45	1,726,488	830,446	117,766	551,279	650,000	199,777	1,102,367	5,178,123	5,440,073	5,159,478

CITY OF West Branch
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	971,962	206,574		144,882	0			1,323,418	1,126,647	1,035,263
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	971,962	206,574		144,882	0			1,323,418	1,126,647	1,035,263
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			97,387					97,387	450,000	963,646
Other City Taxes	6	37,912	138,048		1,724	0			177,684	151,677	0
Licenses & Permits	7	19,475	0					0	19,475	25,000	51,699
Use of Money and Property	8	6,100	0	0	0	0	200	0	6,300	6,500	15,422
Intergovernmental	9	171,599	217,328	0	0	0		0	388,927	396,640	359,996
Charges for Fees & Service	10	73,688	0		0	0	0	685,563	759,251	686,612	642,046
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	32,500	0		0	0	0	0	32,500	46,500	82,375
Sub-Total Revenues	13	1,313,236	561,950	97,387	146,606	0	200	685,563	2,804,942	2,889,576	3,150,447
Other Financing Sources:											
Total Transfers In	14	29,542	0	0	100,800	0	0	63,450	193,792	232,663	10,542
Proceeds of Debt	15	0	0	0	0	650,000		0	650,000	376,700	128,745
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,342,778	561,950	97,387	247,406	650,000	200	749,013	3,648,734	3,498,939	3,289,734
Expenditures & Other Financing Uses											
Public Safety	18	439,195	53,329	0			0		492,524	522,779	514,995
Public Works	19	276,721	261,187	0			0		537,908	576,427	427,260
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	395,775	64,493	0			0		460,268	518,319	382,290
Community and Economic Development	22	21,250	0	0			0		21,250	608,900	971,569
General Government	23	199,408	21,272	0			0		220,680	254,612	183,460
Debt Service	24	0	0		308,813		0		308,813	85,662	125,158
Capital Projects	25	0	0	281,565		650,000	0		931,565	252,978	128,745
Total Government Activities Expenditures	26	1,332,349	400,281	281,565	308,813	650,000	0		2,973,008	2,819,677	2,733,477
Business Type Proprietary: Enterprise & ISF	27							785,563	785,563	858,344	474,325
Total Gov & Bus Type Expenditures	28	1,332,349	400,281	281,565	308,813	650,000	0	785,563	3,758,571	3,678,021	3,207,802
Total Transfers Out	29	0	130,342	0	0	0	0	63,450	193,792	232,663	10,542
Total ALL Expenditures/Fund Transfers Out	30	1,332,349	530,623	281,565	308,813	650,000	0	849,013	3,952,363	3,910,684	3,218,344
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	10,429	31,327	-184,178	-61,407	0	200	-100,000	-303,629	-411,745	71,390
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	383,710	268,496	20,379	303,873	0	199,577	353,354	1,529,389	1,941,134	1,869,744
Ending Fund Balance June 30	35	394,139	299,823	-163,799	242,466	0	199,777	253,354	1,225,760	1,529,389	1,941,134

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Branch

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Bond - GO SRF	1,740,000		83,000	42,023		125,023	40,820	84,203
(2)	Water Revenue Bond	943,000		42,000	21,450		63,450	63,450	0
(3)	City Office Remodel Loan	137,219		97,872	4,111		101,983	57,974	44,009
(4)	Fobian Lawsuit Settlement Loan	197,500		10,827	7,567		18,394		18,394
(5)	Fire Department Expansion Project Loan	376,700		90,000	10,800		100,800	100,800	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			323,699	85,951	0	409,650	263,044	146,606

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: West Branch

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2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			323,699	85,951	0	409,650	263,044	146,606

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at 110 N. Poplar St., West Branch, IA
on 03/05/12 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.04382

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-643-5888
phone number

Matt Muckler
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,323,418	1,126,647	1,035,263
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,323,418	1,126,647	1,035,263
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	97,387	450,000	963,646
Other City Taxes	6	177,684	151,677	0
Licenses & Permits	7	19,475	25,000	51,699
Use of Money and Property	8	6,300	6,500	15,422
Intergovernmental	9	388,927	396,640	359,996
Charges for Fees & Service	10	759,251	686,612	642,046
Special Assessments	11	0	0	0
Miscellaneous	12	32,500	46,500	82,375
Other Financing Sources	13	843,792	609,363	139,287
Total Revenues and Other Sources	14	3,648,734	3,498,939	3,289,734
Expenditures & Other Financing Uses				
Public Safety	15	492,524	522,779	514,995
Public Works	16	537,908	576,427	427,260
Health and Social Services	17	0	0	0
Culture and Recreation	18	460,268	518,319	382,290
Community and Economic Development	19	21,250	608,900	971,569
General Government	20	220,680	254,612	183,460
Debt Service	21	308,813	85,662	125,158
Capital Projects	22	931,565	252,978	128,745
Total Government Activities Expenditures	23	2,973,008	2,819,677	2,733,477
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-303,629	-411,745	71,390
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,529,389	1,941,134	1,869,744
Ending Fund Balance June 30	31	1,225,760	1,529,389	1,941,134