

16-142

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-643-5888
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	2a <u>84,798,432</u>		2b <u>83,388,925</u>
	DEBT SERVICE	3a <u>107,009,097</u>		3b <u>105,599,590</u>
	Ag Land	4a <u>337,001</u>		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	686,867	675,450	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	11,448	11,258	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	66,300	65,198	52	0.78185		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	5,300	5,212	465	0.06250		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	769,915	757,118				
384.1	3.00375	Ag Land	26	1,012	1,012	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	770,927	758,130		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	22,896	22,515	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31	116,800	114,859		1.37738		
Total Employee Benefit Levies (29,30,31)			32	116,800	114,858	65	1.37738		
Sub Total Special Revenue Levies (28+32)			33	139,696	137,373				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	139,696	137,373				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	126,000	40	124,340	70	1.17747
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,036,623	1,019,843	72	11.90420		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

West Branch

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	391,556	316,876	24,084	2,928	1,896	185,683	923,023	333,988	1,257,011
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,813,932	3,801,535	529,777	131,660	143,719	4,185	6,424,808	709,908	7,134,716
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,604,564	3,684,544	529,416	125,308	146,273	30,000	6,120,105	581,930	6,702,035
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	600,924	433,867	24,445	9,280	-658	159,868	1,227,726	461,966	1,689,692
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	600,924	433,867	24,445	9,280	-658	159,868	1,227,726	461,966	1,689,692
Re-Est Revenues	6	1,208,880	652,325	658,351	146,470	932	0	2,666,958	513,700	3,180,658
Re-Est Expenditures	7	1,310,341	620,429	658,351	122,470	0	0	2,711,591	619,378	3,330,969
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	499,463	465,763	24,445	33,280	274	159,868	1,183,093	356,288	1,539,381
(3) ** Budget FY 2010										
Beginning Fund Balance	10	499,463	465,763	24,445	33,280	274	159,868	1,183,093	356,288	1,539,381
Revenues	11	1,109,280	360,896	705,000	126,000	0	1,600	2,302,776	552,600	2,855,376
Expenditures	12	978,874	460,050	724,100	126,000	0	0	2,289,024	617,856	2,906,880
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	629,869	366,609	5,345	33,280	274	161,468	1,196,845	291,032	1,487,877

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ West Branch

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	529,416
TOTAL OUTSTANDING TIF INDEBTEDNESS	529,416

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Procter & Gamble Hair Care LLC - Phase I TIF Rebate Agreement	0	529,523	529,416
2	US Bank - Loan for P&G RISE Road Project	129,100	128,828	0
3	Procter & Gamble Hair Care LLC - Phase III TIF Rebate Agreement	460,000	0	0
4	Acciona Windpower North America LLC - TIF Rebate Agreement	135,000	0	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	188,700	47,800						236,500	260,952	223,959
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	95,550	20,600						116,150	301,711	180,582
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,600							2,600	2,550	3,269
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	286,850	68,400	0			0		355,250	565,213	407,810
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	74,600	265,950						340,550	515,055	1,116,620
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	31,000							31,000	31,000	27,895
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	52,000							52,000	52,000	45,455
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	157,600	265,950	0			0		423,550	598,055	1,189,970
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	122,089	22,000						144,089	128,271	117,299
Museum, Band and Theater	32								0	0	0
Parks	33								0	90,960	4,851
Recreation	34	81,410	11,400						92,810	0	19,408
Cemetery	35	50,350	9,800						60,150	60,907	55,343
Community Center, Zoo, & Marina	36	45,500							45,500	10,000	0
Other Culture and Recreation	37	43,150	25,000						68,150	70,155	57,278
TOTAL (lines 31 - 37)	38	342,499	68,200	0			0		410,699	360,293	254,179

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	1,275
Economic Development	40	8,650							8,650	8,220	2,508,220
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			724,100					724,100	658,351	529,416
TOTAL (lines 39 - 44)	45	8,650	0	724,100			0		732,750	666,571	3,038,911
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,750	900						7,650	7,662	7,048
Clerk, Treasurer, & Finance Adm.	47	135,525	18,600						154,125	135,827	150,907
Elections	48								0	0	0
Legal Services & City Attorney	49	22,500							22,500	24,000	25,230
City Hall & General Buildings	50								0	0	0
Tort Liability	51	18,500							18,500	197,500	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	183,275	19,500	0			0		202,775	364,989	183,185
DEBT SERVICE											
Gov Capital Projects	54				126,000				126,000	122,470	125,308
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	146,273
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	978,874	422,050	724,100	126,000	0	0		2,251,024	2,677,591	5,345,636
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							348,381	348,381	274,999	251,785
Sewer Utility	60							204,375	204,375	278,999	139,001
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							65,100	65,100	65,380	111,144
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							617,856	617,856	619,378	501,930
TOTAL ALL EXPENDITURES (lines 58+74)	74	978,874	422,050	724,100	126,000	0	0	617,856	2,868,880	3,296,969	5,847,566
Regular Transfers Out	75		38,000						38,000	34,000	854,469
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	38,000	0	0	0	0	0	38,000	34,000	854,469
Total Expenditures & Fund Transfers Out (lines 75+78)	78	978,874	460,050	724,100	126,000	0	0	617,856	2,906,880	3,330,969	6,702,035
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	629,869	366,609	5,345	33,280	274	161,468	291,032	1,487,877	1,539,381	1,689,692

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	758,130	137,373		124,340	0			1,019,843	927,742	826,021
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	758,130	137,373		124,340	0			1,019,843	927,742	826,021
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			705,000					705,000	658,351	529,777
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	12,797	2,323		1,660	0			16,780	16,821	0
Utility franchise tax	7	24,650							24,650	24,650	20,277
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	36,995
Subtotal - Other City Taxes (lines 6 thru 12)	13	37,447	2,323		1,660	0			41,430	41,471	57,272
Licenses & Permits	14	27,875							27,875	25,450	37,783
Use of Money & Property	15	18,800	1,200						20,000	17,850	61,130
Intergovernmental:											
Federal Grants & Reimbursements	16	4,800							4,800	4,500	42,000
Road Use Taxes	17		195,000						195,000	185,000	187,452
Other State Grants & Reimbursements	18	4,000							4,000	289,500	2,503,206
Local Grants & Reimbursements	19	130,628							130,628	124,207	120,858
Subtotal - Intergovernmental (lines 16 thru 19)	20	139,428	195,000	0	0	0		0	334,428	603,207	2,853,516
Charges for Fees & Service:											
Water Utility	21							354,100	354,100	317,500	322,081
Sewer Utility	22							198,000	198,000	196,200	205,114
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	43,000						0	43,000	43,000	36,715
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	31,100						0	31,100	23,000	16,164
Subtotal - Charges for Service (lines 21 thru 33)	34	74,100	0		0	0	0	552,100	626,200	579,700	580,074
Special Assessments	35								0	0	0
Miscellaneous	36	15,500	25,000				1,600	500	42,600	267,887	1,039,960
Other Financing Sources:											
Regular Operating Transfers In	37	38,000							38,000	34,000	854,469
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	38,000	0	0	0	0	0	0	38,000	34,000	854,469
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	294,714
Proceeds of Capital Asset Sales	41								0	25,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	38,000	0	0	0	0	0	0	38,000	59,000	1,149,183
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,109,280	360,896	705,000	126,000	0	1,600	552,600	2,855,376	3,180,658	7,134,716
Beginning Fund Balance July 1	44	499,463	465,763	24,445	33,280	274	159,868	356,288	1,539,381	1,689,692	1,257,011
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,608,743	826,659	729,445	159,280	274	161,468	908,888	4,394,757	4,870,350	8,391,727

CITY OF
West Branch
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	758,130	137,373		124,340	0			1,019,843	927,742	826,021
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	758,130	137,373		124,340	0			1,019,843	927,742	826,021
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			705,000					705,000	658,351	529,777
Other City Taxes	6	37,447	2,323		1,660	0			41,430	41,471	57,272
Licenses & Permits	7	27,875	0					0	27,875	25,450	37,783
Use of Money and Property	8	18,800	1,200	0	0	0	0	0	20,000	17,850	61,130
Intergovernmental	9	139,428	195,000	0	0	0		0	334,428	603,207	2,853,516
Charges for Fees & Service	10	74,100	0		0	0	0	552,100	626,200	579,700	580,074
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	15,500	25,000		0	0	1,600	500	42,600	267,887	1,039,960
Sub-Total Revenues	13	1,071,280	360,896	705,000	126,000	0	1,600	552,600	2,817,376	3,121,658	5,985,533
Other Financing Sources:											
Total Transfers In	14	38,000	0	0	0	0	0	0	38,000	34,000	854,469
Proceeds of Debt	15	0	0	0	0	0		0	0	0	294,714
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	25,000	0
Total Revenues and Other Sources	17	1,109,280	360,896	705,000	126,000	0	1,600	552,600	2,855,376	3,180,658	7,134,716
Expenditures & Other Financing Uses											
Public Safety	18	286,850	68,400	0			0		355,250	565,213	407,810
Public Works	19	157,600	265,950	0			0		423,550	598,055	1,189,970
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	342,499	68,200	0			0		410,699	360,293	254,179
Community and Economic Development	22	8,650	0	724,100			0		732,750	666,571	3,038,911
General Government	23	183,275	19,500	0			0		202,775	364,989	183,185
Debt Service	24	0	0	0	126,000		0		126,000	122,470	125,308
Capital Projects	25	0	0	0		0	0		0	0	146,273
Total Government Activities Expenditures	26	978,874	422,050	724,100	126,000	0	0	0	2,251,024	2,677,591	5,345,636
Business Type Proprietary: Enterprise & ISF	27							617,856	617,856	619,378	501,930
Total Gov & Bus Type Expenditures	28	978,874	422,050	724,100	126,000	0	0	617,856	2,868,880	3,296,969	5,847,566
Total Transfers Out	29	0	38,000	0	0	0	0	0	38,000	34,000	854,469
Total ALL Expenditures/Fund Transfers Out	30	978,874	460,050	724,100	126,000	0	0	617,856	2,906,880	3,330,969	6,702,035
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	130,406	-99,154	-19,100	0	0	1,600	-65,256	-51,504	-150,311	432,681
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	499,463	465,763	24,445	33,280	274	159,868	356,288	1,539,381	1,689,692	1,257,011
Ending Fund Balance June 30	35	629,869	366,609	5,345	33,280	274	161,468	291,032	1,487,877	1,539,381	1,689,692

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: West Branch

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water GO Bond - SRF	1,740,000		76,000	46,000	4,000	126,000		126,000
(2)	Water Revenue Bond SRF	860,000		35,000	22,830	1,903	59,733	59,733	0
(3)	Water Revenue Bond SRF	83,000		3,000	2,160	180	5,340	5,340	0
(4)	2002 NPS Sewer	270,994		44,656	2,105		46,761	46,761	0
(5)	2007 Maintenance Building	174,400		12,879	6,742		19,621	19,621	0
(6)	P&G RISE loan	250,000		84,751	7,551		92,302	92,302	0
(7)	P&G RISE loan	100,000		33,538	2,988		36,526	36,526	0
(8)	City Office Remodel loan	137,219		12,879	5,801		18,680	18,680	0
(9)	Lawsuit Settlement loan	197,500		9,506	8,888		18,394	18,394	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			312,209	105,065	6,083	423,357	297,357	126,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: West Branch

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				312,209	105,065	6,083	423,357	297,357	126,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 03/02/2009 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.90420

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-643-5888

phone number

Debra Fiderlein

City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,019,843	927,742	826,021
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,019,843	927,742	826,021
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	705,000	658,351	529,777
Other City Taxes	6	41,430	41,471	57,272
Licenses & Permits	7	27,875	25,450	37,783
Use of Money and Property	8	20,000	17,850	61,130
Intergovernmental	9	334,428	603,207	2,853,516
Charges for Fees & Service	10	626,200	579,700	580,074
Special Assessments	11	0	0	0
Miscellaneous	12	42,600	267,887	1,039,960
Other Financing Sources	13	38,000	59,000	1,149,183
Total Revenues and Other Sources	14	2,855,376	3,180,658	7,134,716
Expenditures & Other Financing Uses				
Public Safety	15	355,250	565,213	407,810
Public Works	16	423,550	598,055	1,189,970
Health and Social Services	17	0	0	0
Culture and Recreation	18	410,699	360,293	254,179
Community and Economic Development	19	732,750	666,571	3,038,911
General Government	20	202,775	364,989	183,185
Debt Service	21	126,000	122,470	125,308
Capital Projects	22	0	0	146,273
Total Government Activities Expenditures	23	2,251,024	2,677,591	5,345,636
Business Type / Enterprises	24	617,856	619,378	501,930
Total ALL Expenditures	25	2,868,880	3,296,969	5,847,566
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Total ALL Expenditures/Transfers Out	27	2,906,880	3,330,969	6,702,035
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Beginning Fund Balance July 1	30	1,539,381	1,689,692	1,257,011
Ending Fund Balance June 30	31	1,487,877	1,539,381	1,689,692