

16-142

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number		Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations			Last Official Census
		With Gas & Electric	Without Gas & Electric	
	Regular	2a <u>67,473,004</u>	2b <u>66,056,974</u>	2,188
	DEBT SERVICE	3a <u>84,984,948</u>	3b <u>83,568,918</u>	
	Ag Land	4a <u>278,480</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)		
				Request with Utility Replacement		Property Taxes Levied		Rate		
384.1	#N/A	Regular General levy	###	5	546,531	535,061	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	55,900	54,727	52	0.82848		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	602,431	589,788				
384.1	3.00375	Ag Land		26	836	836	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	603,267	590,624		Do Not Add		
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,024	1,982	64	0.03000		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	90,166	88,274		1.33633		
	Amt Nec	Other Employee Benefits		31	0	0		0		
Total Employee Benefit Levies (29,30,31)				32	90,166	88,274	65	1.33633		
Sub Total Special Revenue Levies (28+32)				33	92,190	90,256				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
Total SSMID (34 thru 37)				38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	92,190	90,256				
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	127,477	125,353	70	1.50000		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
Total Property Taxes (27+39+40+41)				42	822,934	806,233	72	11.79481		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of West Branch

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	339,842	353,877	1,354		179,049	874,122	391,462	1,265,584
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	716,907	1,143,943			1,564	1,862,414	470,157	2,332,571
Actual Expenditures Except End Bal (pg 12, line 259) *	3	711,734	1,158,802			5	1,870,541	521,250	2,391,791
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	345,015	339,018	1,354	0	180,608	865,995	340,369	1,206,364
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	345,015	339,018	1,354	0	180,608	865,995	340,369	1,206,364
Re-Est Revenues	6	1,206,165	935,844	0	1,300	2,600	2,145,909	2,670,080	4,815,989
Re-Est Expenditures	7	1,131,217	942,287	0	0	0	2,073,504	2,666,962	4,740,466
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	419,963	332,575	1,354	1,300	183,208	938,400	343,487	1,281,887
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	419,963	332,575	1,354	1,300	183,208	938,400	343,487	1,281,887
Revenues	11	1,253,935	804,973	127,477	1,300	2,600	2,190,285	829,826	3,020,111
Expenditures	12	1,099,905	863,949	127,477	0	0	2,091,331	862,052	2,953,383
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	573,993	273,599	1,354	2,600	185,808	1,037,354	311,261	1,348,615

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF West Branch

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	176,050	32,539					325 208,589	179,208	177,676
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	160,602						330 160,602	487,795	116,316
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	1,000						349 1,000	1,000	1,178
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	337,652	32,539			0		370,191	668,003	295,170
Public Works										
Roads, Bridges, & Sidewalks	12	294,488	270,530					353 565,018	286,020	281,738
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	22,000						324 22,000	20,000	24,139
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	46,600						358 46,600	42,900	43,047
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	363,088	270,530			0		633,618	348,920	348,924
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	103,805	12,151				344	115,956	103,840	106,884
Museum, Band and Theater	32						345	0	0	0
Parks	33	39,505	1,608				346	41,113	49,507	30,392
Recreation	34						587	0	0	0
Cemetery	35	47,000	6,773				366	53,773	51,330	45,067
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	50,300					348	50,300	25,000	12,490
TOTAL (lines 31 - 37)	38	240,610	20,532			0		261,142	229,677	194,833
Community and Economic Development										
Community Beautification	39	2,500					367	2,500	2,500	4,041
Economic Development	40	8,205					368	8,205	8,205	8,230
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	100	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	10,705	0			0		10,705	10,805	12,271
General Government										
Mayor, Council, & City Manager	45	6,700	825				375	7,525	7,525	6,701
Clerk, Treasurer, & Finance Adm.	46	126,150	9,740				376	135,890	132,994	135,827
Elections	47						377	0	0	0
Legal Services & City Attorney	48	15,000					378	15,000	14,000	19,926
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	147,850	10,565			0		158,415	154,519	162,454
Debt Service	53		529,783	127,477				657,260	661,580	851,535
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,099,905	863,949	127,477	0	0		2,091,331	2,073,504	1,865,187
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					646,188	360	646,188	2,480,491	372,546
Sewer Utility	57					215,864	357	215,864	186,471	148,704
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					862,052		862,052	2,666,962	521,250
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,099,905	863,949	127,477	0	0	862,052	2,953,383	4,740,466	2,386,437
Transfers Out	71							0	0	5,354
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,099,905	863,949	127,477	0	0	862,052	2,953,383	4,740,466	2,391,791
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	573,993	273,599	1,364	2,600	185,808	311,261	1,348,615	1,281,887	1,206,364

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF West Branch

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	590,624	90,256	125,353	0			806,233	603,617	597,246
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	590,624	90,256	125,353	0			806,233	603,617	597,246
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		529,783					529,783	605,947	534,506
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	12,643	1,934	2,124	0			472 16,701	14,871	21,094
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	55,633	111,635
Subtotal - Other City Taxes (lines 6 thru 11) 12	12,643	1,934	2,124	0			16,701	70,504	132,729
Licenses & Permits 13	22,500						22,500	22,500	19,569
Use of Money & Property 14	10,250			1,300	2,600		14,150	12,150	17,590
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	2,500
State Shared Revenues 16	7,700	183,000					400 190,700	191,880	183,086
Other State Grants & Reimbursements 17							401 0	0	2,408
Local Grants & Reimbursements 18	116,234						402 116,234	97,124	91,154
Subtotal - Intergovernmental (lines 15 thru 18) 19	123,934	183,000	0	0		0	306,934	289,004	279,148
Charges for Fees & Service:									
Water Utility 20						336,326	404 336,326	255,580	222,195
Sewer Utility 21						193,500	405 193,500	189,500	174,842
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	38,700						410 38,700	35,000	34,063
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	13,700						413 13,700	15,700	23,915
Subtotal - Charges for Service (lines 20 thru 32) 33	52,400	0	0	0	0	529,826	582,226	495,780	455,015
Special Assessments 34							0	0	0
Miscellaneous 35	441,584						441,584	491,487	242,333
Other Financing Sources:									
Operating Transfers In 36							0	0	5,354
Proceeds of Debt 37						300,000	300,000	2,225,000	44,535
Proceeds of Capital Asset Sales 38							0	0	4,546
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	300,000	300,000	2,225,000	54,435
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,253,935	804,973	127,477	1,300	2,600	829,826	3,020,111	4,815,989	2,332,571
Beginning Fund Balance July 1 41	419,963	332,575	1,354	1,300	183,208	343,487	1,281,887	1,206,364	1,265,584
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,673,898	1,137,548	128,831	2,600	185,808	1,173,313	4,301,998	6,022,353	3,598,155

CITY OF West Branch ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	590,624	106	90,256	134	125,353	161	0					234	806,233	264	603,617	294	597,246	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	590,624	108	90,256	136	125,353	163	0					236	806,233	266	603,617	296	597,246	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	529,783									238	529,783	268	605,947	298	534,506	
Other City Taxes	81	12,643	111	1,934	138	2,124	165	0					239	16,701	269	70,504	299	132,729	
Licenses & Permits	82	22,500	112	0							212	0	240	22,500	270	22,500	300	19,569	
Use of Money and Property	83	10,250	113	0	139	0	166	1,300	194	2,600	213	0	241	14,150	271	12,150	301	17,590	
Intergovernmental	84	123,934	114	183,000	140	0	167	0			426	0	242	306,934	272	289,004	302	279,148	
Charges for Fees & Service	85	52,400	115	0	141	0	168	0	195	0	214	529,826	243	582,226	273	495,780	303	455,015	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	441,584	117	0	143	0	170	0	196	0	215	0	245	441,584	275	491,487	305	242,333	
Sub-Total Revenues	88	1,253,935	118	804,973	144	127,477	171	1,300	197	2,600	216	529,826	246	2,720,111	276	2,590,989	306	2,278,136	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	5,354	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	300,000	248	300,000	278	2,225,000	308	44,535	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	4,546	
Total Revenues and Other Sources	92	1,253,935	120	804,973	148	127,477	175	1,300	200	2,600	220	829,826	250	3,020,111	280	4,815,989	310	2,332,571	
Expenditures & Other Financing Uses																			
Public Safety	600	337,652	609	32,539							623	0	335	370,191	632	668,003	642	295,170	
Public Works	601	363,088	610	270,530							624	0	336	633,618	633	348,920	643	348,924	
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0	
Culture and Recreation	603	240,610	612	20,532							626	0	371	261,142	635	229,677	645	194,833	
Community and Economic Development	604	10,705	613	0							627	0	372	10,705	636	10,805	646	12,271	
General Government	605	147,850	614	10,565							628	0	373	158,415	637	154,519	647	162,454	
Debt Service	606	0	615	529,783	618	127,477					629	0	440	657,260	638	661,580	648	851,535	
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0	
Total Government Activities Expenditures	608	1,099,905	617	863,949	619	127,477	622	0	631	0			442	2,091,331	640	2,073,504	650	1,865,187	
Business Type Proprietary: Enterprise & ISF												862,052	374	862,052	641	2,666,962	651	521,250	
Total Gov & Bus Type Expenditures	97	1,099,905	125	863,949	153	127,477	180	0	205	0	225	862,052	255	2,953,383	285	4,740,466	315	2,386,437	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	5,354	
Total ALL Expenditures/Transfers Out	102	1,099,905	130	863,949	157	127,477	185	0	208	0	230	862,052	260	2,953,383	290	4,740,466	320	2,391,791	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	154,030	131	-58,976	158	0	186	1,300	209	2,600	231	-32,226	261	66,728	291	75,523	321	-59,220	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	419,963	132	332,575	159	1,354	187	1,300	210	183,208	232	343,487	262	1,281,887	292	1,206,364	322	1,265,584	
Ending Fund Balance June 30	105	573,993	133	273,599	160	1,354	188	2,600	211	185,808	233	311,261	263	1,348,615	293	1,281,887	323	1,206,364	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: West Branch

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2002 NPS Sewer	270,994		38,447	7,804		46,251	46,251	0
(2)	Water Revenue Bond-SRF	860,000	June-05	34,150	25,800		59,950	59,950	0
(3)	Water GO Bond-SRF	1,740,000	June-05	75,277	52,200		127,477		127,477
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			147,874	85,804	0	233,678	106,201	127,477

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: West Branch

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	127,477

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on 3/06/2006 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.79481

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-643-5888
phone number

City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	806,233	603,617	597,246
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	806,233	603,617	597,246
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	529,783	605,947	534,506
Other City Taxes	6	16,701	70,504	132,729
Licenses & Permits	7	22,500	22,500	19,569
Use of Money and Property	8	14,150	12,150	17,590
Intergovernmental	9	306,934	289,004	279,148
Charges for Fees & Service	10	582,226	495,780	455,015
Special Assessments	11	0	0	0
Miscellaneous	12	441,584	491,487	242,333
Other Financing Sources	13	300,000	2,225,000	54,435
Total Revenues and Other Sources	14	3,020,111	4,815,989	2,332,571
Expenditures & Other Financing Uses				
Public Safety	15	370,191	668,003	295,170
Public Works	16	633,618	348,920	348,924
Health and Social Services	17	0	0	0
Culture and Recreation	18	261,142	229,677	194,833
Community and Economic Development	19	10,705	10,805	12,271
General Government	20	158,415	154,519	162,454
Debt Service	21	657,260	661,580	851,535
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	2,091,331	2,073,504	1,865,187
Business Type / Enterprises	24	862,052	2,666,962	521,250
Total ALL Expenditures	25	2,953,383	4,740,466	2,386,437
Transfers Out	26	0	0	5,354
Total ALL Expenditures/Transfers Out	27	2,953,383	4,740,466	2,391,791
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	66,728	75,523	-59,220
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,281,887	1,206,364	1,265,584
Ending Fund Balance June 30	31	1,348,615	1,281,887	1,206,364