

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

City: West Branch County: Cedar

Urban Renewal Area Name: West Branch Urban Renewal

Urban Renewal Area Number: 16006 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 880,000

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

Dated this 16th day of November, 2009

Debra Fiderlein, City Clerk
Signature of Authorized Official

319-643-5888
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: West Branch County: Cedar

Urban Renewal Area Name: West Branch Urban Renewal

Urban Renewal Area Number: 16006 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. TIF Development Agreement - Procter & Gamble Phase II 100% rebate of property taxes FY11-FY12 95% exemption FY13; 85% exemption FY14; 75% exemption FY15; 65% exemption FY16; 55% exemption FY17; 45% exemption FY18; 35% exemption FY19; 25% exemption FY20 <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	7/10/07	240,000
2. TIF Development Agreement - Procter & Gamble Phase III 100% rebate of property taxes FY11 95% exemption FY12; 85% exemption FY13; 75% exemption FY14; 65% exemption FY15; 55% exemption FY16; 45% exemption FY17; 35% exemption FY18; 25% exemption FY19 <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	7/1/07	460,000
3. TIF Development Agreement - Acciona Windpower 65% rebate FY11; 70% rebate FY12; 75% rebate FY13; 80% rebate FY14; 85% rebate FY15; 90% rebate FY16; 92% rebate FY17 <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	1/2/08	180,000
4. _____ _____ _____ _____ <input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. _____ _____ _____ _____ <input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 880,000

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

