

RESOLUTION NO. 1606

RESOLUTION AMENDING THE CITY OF WEST BRANCH HOUSING INCENTIVE PROGRAM.

WHEREAS, the City of West Branch approved the Housing Incentive Program with the passage of Resolution 1300 on May 4, 2015 which is set to expire as of June 30, 2017; and

WHEREAS, the City Council of West Branch has deemed it desirable to continue attracting residential builders to construct new homes in the City of West Branch; and

WHEREAS, the City Council wishes to extend the Housing Incentive Program to persons/entities whose new homes qualify under the program until June 30, 2019; and

WHEREAS, the City Council of West Branch has deemed that the program is to be amended to include two additional items:

- 1) A requirement that the program be extended only to the first 50 qualifying homes built each calendar year.
- 2) A requirement that the receipt showing paid property taxes must be provided to the City of West Branch within one year of being received; and

WHEREAS, it is now necessary to approve said amendments.

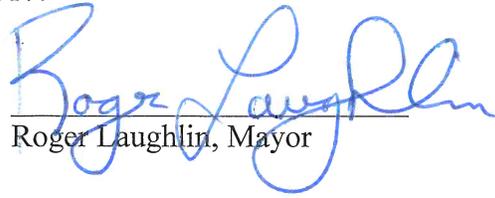
NOW, THEREFORE, IT IS RESOLVED the City Council of the City of West Branch, Cedar County, Iowa, as follows:

Section 1. NOW, THEREFORE, BE IT RESOLVED by the City Council of West Branch, Iowa, that the "City of West Branch Housing Incentive Program", approved on May 4, 2015 is hereby amended by adding new sections 5 and 6 to the program:

5. The incentives provided above are provided only to the first fifty (50) qualifying homes built in a calendar year.
6. The receipt provided to the City of West Branch for rebate must be received by the City within one year of paying the property taxes detailed in the receipt.

BE IT FURTHER RESOLVED, that the expiration of the program is hereby amended to June 30, 2019

Passed and approved this 1st Day of May, 2017.



Roger Laughlin, Mayor

ATTEST:



Gordon Edgar, Deputy City Clerk