

RESOLUTION 1302

APPROVING THE IOWA CITY AREA DEVELOPMENT GROUP INVESTMENT
COMMITMENT

WHEREAS, an Investment Commitment between the Iowa City Area Development Group and the City of West Branch is necessary for the purpose of continuing the economic development of interstate commerce in West Branch; and,

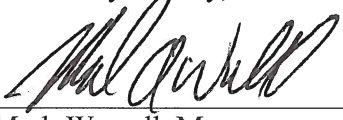
WHEREAS, the City Council finds it in the best interest of the residents of West Branch to have an agreement in place to provide for the economic development of the West Branch community; and,

WHEREAS, a three-year Investment Commitment between the Iowa City Area Development Group and the City of West Branch has been presented to the City Council of West Branch and is attached as Exhibit "A;" and,

WHEREAS, it is now necessary to approve said Investment Commitment.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Branch, Iowa, that the aforementioned Investment Commitment is hereby approved. Further, the Mayor is directed to execute the agreement on behalf of the City.

Passed and approved this 4th day of May, 2015.



Mark Worrell, Mayor

ATTEST:



Matt Muckler, City Administrator/Clerk

INVESTMENT COMMITMENT

We agree that well-orchestrated economic development, with a clear vision for the future, is pivotal to our region's well-being and community quality of life and commit to a total investment of \$ 8250 pledged over 3 years to the Iowa City Area Development Group.

Firm Name: City of West Branch

Investor Primary Contact: Mayor Mark Worrell

E-mail: mark@westbranchiowa.org

Who else should receive our updates (HR staff, other managers)? E-mail(s): matt@westbranchiowa.org, dawn@westbranchiowa.org,

Phone:

Company Web Address: www.westbranchiowa.org

Company Twitter Handle: @CityofWB

Address: 110 N. Poplar Street, PO BOX 218

City, State, Zip: West Branch, IA 52241

How do you want your company name listed? City of West Branch, IA

ICAD Group occasionally publishes its investors by investment level. If you prefer not to be categorized this way, please check here

Billing Address: (if different)

Contact Name:

Address:

City, State, Zip:

Billing Instructions: Please indicate the amount of your annual investment and quarterly billing preference. Electronic invoicing is available, if desired. Please indicate preferences in the instruction section.

For tax purposes, investments in this program should be treated as a variable business expense and not as a charitable organization deductible. The ICAD Group is a 501(c)(6) organization; fiscal year runs July 1 to June 30.

Thank you for your commitment and support.

Preferred billing period (circle one)

Total FY2015 \$ 2750

October 2014

Total FY2016 \$ 2750

April 2016

Total FY2017 \$ 2750

July 2016

Special terms/billing instructions:

Authorized by: [Signature]

Date: May 5th 2015

Checklist for internal use only:

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