

RESOLUTION NO. 1068

RESOLUTION APPROVING A LETTER TO THE IOWA FINANCE AUTHORITY REQUESTING THAT EARLY PREPAYMENT BE ACCEPTED FOR THE \$1,740,000 GENERAL OBLIGATION WATER IMPROVEMENT SRF BOND, SERIES 2005, DATED JUNE 2, 2005.

WHEREAS, the City's independent financial advisor, Speer Financial, has advised the City Council of the City of West Branch, IA to consider the refinancing of the \$1,740,000 General Obligation Water Improvement SRF Bond, Series 2005, dated June 2, 2005 (the "Bond"); and

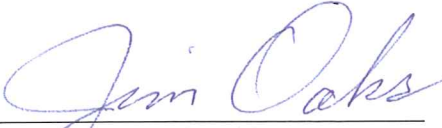
WHEREAS, the City Council has further advised that the City would first need to obtain permission from the Iowa Finance Authority to provide early prepayment on the Bond; and

WHEREAS, it is now necessary to contact the Iowa Finance Authority concerning early prepayment of the Bond.


NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of West Branch, Iowa, that a letter be sent to the Iowa Finance Authority requesting early prepayment of the Bond.

\* \* \* \* \*

Passed and approved this 22nd day of January, 2013.

  
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Jim Oaks, Mayor Pro Tem

ATTEST:

  
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Matt Muckler, City Administrator/Clerk