## NOTICE OF PUBLIC HEARING ON LOAN AGREEMENT IN A PRINCIPAL AMOUNT NOT TO EXCEED \$1,600,000

## (GENERAL OBLIGATION)

The City Council of the City of West Branch, Iowa, will meet on the 7<sup>th</sup> day of January, 2013, at the City Hall, 110 N. Poplar Street, West Branch, Iowa, at 6:30 o'clock p.m., for the purpose of holding a public hearing on a loan agreement (the "Loan Agreement") in a principal amount not to exceed \$1,600,000 for the purpose of paying the cost, to that extent, of acquiring equipment for the street department and of refunding the outstanding balance of the City's General Obligation Water Improvement Bond, Series 2005.

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 384.24A of the Code of Iowa and will constitute a general obligation of the City.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the City may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the City Council of the City of West Branch, Iowa.

Matt Muckler City Clerk