(The following is a synopsis of the minutes of the West Branch City Council meeting. A video recording is available for inspection on the City of West Branch Website at www.westbranchiowa.org/government/council-videos. The minutes are not approved until the next regularly scheduled City Council meeting.)

West Branch, Iowa Council Chambers **Special City Council Meeting**

June 22, 2016 1:00 p.m.

Mayor Roger Laughlin called the West Branch Special City Council Meeting to order at 1:00 p.m. Mayor Laughlin then invited the Council, Staff and members of the audience to stand and led the group in the Pledge of Allegiance. Roll call: Mayor Roger Laughlin was present. Council members: Jordan Ellyson (in person), Colton Miller (in person), and Mary Beth Stevenson (by telephone) were present. Council members Brian Pierce and Tim Shields were absent. Laughlin welcomed Larry Burger, Vice President with Speer Financial, Lisa McDonald, correspondent with the West Branch Times, and City Administrator Matt Muckler.

APPROVE AGENDA/CONSENT AGENDA/MOVE TO ACTION.

Motion by Ellyson, second by Miller to approve agenda/consent agenda. AYES: Ellyson, Miller, Stevenson. Absent: Pierce and Shields. Motion carried.

COMMUNICATIONS/OPEN FORUM – None.

PUBLIC HEARING/NON-CONSENT AGENDA

Resolution 1468, awarding \$1,000,000 General Obligation Corporate Purpose Bonds, Series 2016A./Move to action.

Larry Burger stated that three bids were received on the bonds and his recommendation was to accept the low bid of 1.8312% from UMB Bank of Kansas City, MO.

Motion by Miller, second by Ellyson to approve Resolution 1468. AYES: Miller, Ellyson, and Stevenson. Absent: Pierce and Shields. Motion carried.

Resolution 1481, awarding \$400,000 General Obligation Corporate Purpose Bonds, Series 2016B./Move to action.

Larry Burger stated that four bids were received on these taxable bonds to be used for an economic development purpose. Burger's recommendation was to accept the low bid of 2.2715% from UMB Bank of Kansas City, MO. Motion by Miller, second by Ellyson to approve Resolution 1481. AYES: Miller, Ellyson, and Stevenson. Absent: Pierce and Shields. Motion carried.

CITY STAFF REPORTS – None.

COMMENTS FROM MAYOR AND COUNCIL MEMBERS – None.

ADJOURNMENT

Miller moved to adjourn, second by Ellyson. Motion carried on a voice vote. City Council meeting adjourned at 1:15 p.m.

| | Roger Laughlin, Mayor | |
|---------|--|--|
| ATTEST: | | |
| | Matt Muckler, City Administrator/Clerk | |