

# 16-142

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 3/3/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-643-5888 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2013 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	130,264,563	128,918,052
<b>DEBT SERVICE</b>	3a	130,264,563	128,918,052
Ag Land	4a	494,357	
			Last Official Census 2,322

				TAXES LEVIED		
Code	Dollar	Purpose		(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
Sec.	Limit					
384.1	8.10000	Regular General Levy	5	1,055,143	1,044,236	8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	17,586	17,404	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	91,542	90,596	0.70274
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	6,000	5,938	0.04606
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	0
12(2)	0.81000	Memorial Building	16		0	0
12(3)	0.13500	Symphony Orchestra	17		0	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	0
12(5)	As Voted	County Bridge	19		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	0
12(9)	0.03375	Aid to a Transit Company	21		0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	0
12(19)	1.00000	City Emergency Medical District	463		0	0
12(21)	0.27000	Support Public Library	23		0	0
28E.22	1.50000	Unified Law Enforcement	24		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				1,170,271	1,158,174	
384.1	3.00375	Ag Land	26	1,485	1,485	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				1,171,756	1,159,659	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	35,171	34,808	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	160,000	158,346	1.22827
Rules	Amt Nec	Other Employee Benefits	31		0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				160,000	158,346	1.22827
<b>Sub Total Special Revenue Levies (28+32)</b>				195,171	193,154	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	0
	SSMID 2 (A)	(B)		35	0	0
	SSMID 3 (A)	(B)		36	0	0
	SSMID 4 (A)	(B)		37	0	0
	SSMID 5 (A)	(B)		555	0	0
	SSMID 6 (A)	(B)		556	0	0
	SSMID 7 (A)	(B)		1177	0	0
<b>Total SSMID</b>				0	0	Do Not Add
<b>Total Special Revenue Levies</b>				195,171	193,154	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	203,441	201,338	1.56175
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	0
<b>Total Property Taxes (27+39+40+41)</b>				1,570,368	1,554,151	12.04382

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

**CHECK CITY VALUATIONS**  
Taxable Valuations By Class By Levy Authority

**Commercial & Industrial Replacement Claim Estimation**

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of West Branch

	(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1	Taxable	51,137,666	17,453,373	
2	Assessed	53,829,122	0	18,371,972

REPLACEMENT \$		FILLS TO:
3	General Fund	\$33,407
4	Special Fund	\$4,434
5	Debt Fund	\$5,638

\* Please input the amount of revenue being received from State of Iowa sources in the form of grants or reimbursements below. Separate the revenues by fund receiving the money. The information below will flow to REVENUES line 18.

		<u>General</u>	<u>Special Revenue</u>	<u>TIF Sp. Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Proprietary</u>
Other State Grants & Reimbursements	18	\$3,500					

Fund Balance Worksheet for City of

**West Branch**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	645,282	103,597	148,087	95,221		202,258	1,194,445	419,614	1,614,059
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,694,849	566,723	97,387	1,550,254		4,923	3,914,136	2,103,211	6,017,347
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,549,686	483,105	37,387	1,612,805		51,338	3,734,321	1,271,788	5,006,109
Ending Fund Balance June 30 (pg 12, line 261) *	4	790,445	187,215	208,087	32,670	0	155,843	1,374,260	1,251,037	2,625,297
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	790,445	187,215	208,087	32,670	0	155,843	1,374,260	1,251,037	2,625,297
Re-Est Revenues	6	1,982,428	529,149	302,527	343,205	0	200	3,157,509	830,013	3,987,522
Re-Est Expenditures	7	1,881,530	636,271	302,527	343,205	0	30,000	3,193,533	1,617,264	4,810,797
Ending Fund Balance	8	891,343	80,093	208,087	32,670	0	126,043	1,338,236	463,786	1,802,022
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	891,343	80,093	208,087	32,670	0	126,043	1,338,236	463,786	1,802,022
Revenues	10	1,704,029	589,605	0	309,851	184,312	2,000	2,789,797	902,216	3,692,013
Expenditures	11	1,917,941	596,511	37,387	304,213	184,312	0	3,040,364	1,052,216	4,092,580
Ending Fund Balance	12	677,431	73,187	170,700	38,308	0	128,043	1,087,669	313,786	1,401,455

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	280,592	63,696						344,288	322,916	315,893
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	296,873							296,873	268,716	177,520
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,000							5,000	3,000	2,131
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	582,465	63,696	0			0		646,161	594,632	495,544
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	243,990	246,326						490,316	457,970	622,506
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	32,000	28,978
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	64,500							64,500	55,555	55,173
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	348,490	246,326	0			0		594,816	545,525	706,657
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	209,708	30,484						240,192	218,141	226,169
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	143,366	14,347						157,713	532,313	88,949
Cemetery	35	98,593	21,786						120,379	125,355	85,267
Community Center, Zoo, & Marina	36	17,586							17,586	16,219	32,121
Other Culture and Recreation	37	83,320	5,387						88,707	62,963	24,879
TOTAL (lines 31 - 37)	38	552,573	72,004	0			0		624,577	954,991	457,385

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		38,480							38,480	21,250	21,250
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		25,000							25,000	28,500	0
Other Com & Econ Development	43				37,387					37,387	302,527	37,387
TOTAL (lines 39 - 44)	45		63,480	0	37,387			0		100,867	352,277	58,637
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		11,250	674						11,924	8,374	6,796
Clerk, Treasurer, & Finance Adm.	47		129,580	13,640						143,220	142,440	163,785
Elections	48									0	0	0
Legal Services & City Attorney	49		45,791							45,791	44,442	51,157
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		186,621	14,314	0			0		200,935	195,256	221,738
<b>DEBT SERVICE</b>	54					304,213				304,213	343,205	1,612,805
Gov Capital Projects	55						184,312			184,312	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		184,312	0		184,312	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,733,629	396,340	37,387	304,213	184,312	0		2,655,881	2,985,886	3,552,766
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								565,320	565,320	451,880	259,473
Sewer Utility	60								379,896	379,896	1,101,934	883,628
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								40,000	40,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	65,237
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								985,216	985,216	1,553,814	1,208,338
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,733,629	396,340	37,387	304,213	184,312	0	985,216	3,641,097	4,539,700	4,761,104
Regular Transfers Out	75		184,312	200,171					67,000	451,483	271,097	245,005
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
<b>Total ALL Transfers Out</b>	77		184,312	200,171	0	0	0	0	67,000	451,483	271,097	245,005
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,917,941	596,511	37,387	304,213	184,312	0	1,052,216	4,092,580	4,810,797	5,006,109
<b>Ending Fund Balance June 30</b>	79		677,431	73,187	170,700	38,308	0	128,043	313,786	1,401,455	1,802,022	2,625,297

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,159,659	193,154		201,338	0			1,554,151	1,452,149	1,329,718
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,159,659	193,154		201,338	0			1,554,151	1,452,149	1,329,718
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	302,527	97,387
<b>Other City Taxes:</b>											
Utility Tax Replacement Excise Taxes	6	12,097	2,017		2,103	0			16,217	15,694	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		165,000						165,000	135,514	166,391
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,097	167,017		2,103	0			181,217	151,208	166,391
Licenses & Permits	14	62,000							62,000	50,375	60,216
Use of Money & Property	15	5,900							5,900	5,600	7,084
<b>Intergovernmental:</b>											
Federal Grants & Reimbursements	16	6,000							6,000	6,000	6,000
Road Use Taxes	17		225,000						225,000	217,328	222,198
Other State Grants & Reimbursements	18	36,907	4,434	0	5,638	0		0	46,979	2,350	3,500
Local Grants & Reimbursements	19	157,930							157,930	152,607	149,517
Subtotal - Intergovernmental (lines 16 thru 19)	20	200,837	229,434	0	5,638	0		0	435,909	378,285	381,215
<b>Charges for Fees &amp; Service:</b>											
Water Utility	21							460,320	460,320	446,880	371,083
Sewer Utility	22							329,896	329,896	314,683	261,952
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	43,500							43,500	43,488	43,746
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							40,000	40,000	0	0
Other Fees & Charges for Service	33	84,537							84,537	61,130	40,225
Subtotal - Charges for Service (lines 21 thru 33)	34	128,037	0		0	0	0	830,216	958,253	866,181	717,006
Special Assessments	35								0	0	0
Miscellaneous	36	36,100					2,000	5,000	43,100	110,100	155,801
<b>Other Financing Sources:</b>											
Regular Operating Transfers In	37	99,399			100,772	184,312		67,000	451,483	271,097	245,005
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	99,399	0	0	100,772	184,312	0	67,000	451,483	271,097	245,005
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	400,000	2,857,524
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	99,399	0	0	100,772	184,312	0	67,000	451,483	671,097	3,102,529
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,704,029	589,605	0	309,851	184,312	2,000	902,216	3,692,013	3,987,522	6,017,347
Beginning Fund Balance July 1	44	891,343	80,093	208,087	32,670	0	126,043	463,786	1,802,022	2,625,297	1,614,059
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,595,372	669,698	208,087	342,521	184,312	128,043	1,366,002	5,494,035	6,612,819	7,631,406

**CITY OF West Branch**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
	1	1,159,659	193,154		201,338	0			1,554,151	1,452,149	1,329,718
	2	0	0		0	0			0	0	0
	3	1,159,659	193,154		201,338	0			1,554,151	1,452,149	1,329,718
	4	0	0		0	0			0	0	0
	5			0					0	302,527	97,387
	6	12,097	167,017		2,103	0			181,217	151,208	166,391
	7	62,000	0					0	62,000	50,375	60,216
	8	5,900	0	0	0	0	0	0	5,900	5,600	7,084
	9	200,837	229,434	0	5,638	0		0	435,909	378,285	381,215
	10	128,037	0		0	0	0	830,216	958,253	866,181	717,006
	11	0	0		0	0		0	0	0	0
	12	36,100	0		0	0	2,000	5,000	43,100	110,100	155,801
	13	1,604,630	589,605	0	209,079	0	2,000	835,216	3,240,530	3,316,425	2,914,818
<b>Other Financing Sources:</b>											
	14	99,399	0	0	100,772	184,312	0	67,000	451,483	271,097	245,005
	15	0	0	0	0	0		0	0	400,000	2,857,524
	16	0	0	0	0	0	0	0	0	0	0
	17	1,704,029	589,605	0	309,851	184,312	2,000	902,216	3,692,013	3,987,522	6,017,347
<b>Expenditures &amp; Other Financing Uses</b>											
	18	582,465	63,696	0			0		646,161	594,632	495,544
	19	348,490	246,326	0			0		594,816	545,525	706,657
	20	0	0	0			0		0	0	0
	21	552,573	72,004	0			0		624,577	954,991	457,385
	22	63,480	0	37,387			0		100,867	352,277	58,637
	23	186,621	14,314	0			0		200,935	195,256	221,738
	24	0	0	0	304,213		0		304,213	343,205	1,612,805
	25	0	0	0		184,312	0		184,312	0	0
	26	1,733,629	396,340	37,387	304,213	184,312	0		2,655,881	2,985,886	3,552,766
	27							985,216	985,216	1,553,814	1,208,338
	28	1,733,629	396,340	37,387	304,213	184,312	0	985,216	3,641,097	4,539,700	4,761,104
	29	184,312	200,171	0	0	0	0	67,000	451,483	271,097	245,005
	30	1,917,941	596,511	37,387	304,213	184,312	0	1,052,216	4,092,580	4,810,797	5,006,109
	31										
	32	-213,912	-6,906	-37,387	5,638	0	2,000	-150,000	-400,567	-823,275	1,011,238
	33	891,343	80,093	208,087	32,670	0	126,043	463,786	1,802,022	2,625,297	1,614,059
	34	677,431	73,187	170,700	38,308	0	128,043	313,786	1,401,455	1,802,022	2,625,297

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Branch

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO Corporate Purpose and Refunding Bonds, Series 2013	2,730,000		155,000	41,740		196,740	164,085	32,655
(2)	Water Revenue Bond	943,000		56,025	9,450		65,475	65,475	0
(3)	Fobian Lawsuit	197,500		41,579	6,549		48,128		48,128
(4)	Fire Department Expansion Project	376,700		99,013	1,759		100,772	100,772	0
(5)	Elgin Pelican Street Sweeper & Skid Loader	148,576		74,682	1,307		75,989		75,989
(6)	GO Property Acquisition Note	400,000		40,000	6,669		46,669		46,669
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				466,299	67,474	0	533,773	330,332	203,441

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at 110 N. Poplar St., West Branch, IA

on 3/3/2014 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.04382

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 643-5888  
phone number

Matt Muckler  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,554,151	1,452,149	1,329,718
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,554,151</b>	<b>1,452,149</b>	<b>1,329,718</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	302,527	97,387
Other City Taxes	6	181,217	151,208	166,391
Licenses & Permits	7	62,000	50,375	60,216
Use of Money and Property	8	5,900	5,600	7,084
Intergovernmental	9	435,909	378,285	381,215
Charges for Fees & Service	10	958,253	866,181	717,006
Special Assessments	11	0	0	0
Miscellaneous	12	43,100	110,100	155,801
Other Financing Sources	13	451,483	671,097	3,102,529
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,692,013</b>	<b>3,987,522</b>	<b>6,017,347</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	646,161	594,632	495,544
Public Works	16	594,816	545,525	706,657
Health and Social Services	17	0	0	0
Culture and Recreation	18	624,577	954,991	457,385
Community and Economic Development	19	100,867	352,277	58,637
General Government	20	200,935	195,256	221,738
Debt Service	21	304,213	343,205	1,612,805
Capital Projects	22	184,312	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,655,881</b>	<b>2,985,886</b>	<b>3,552,766</b>
Business Type / Enterprises	24	985,216	1,553,814	1,208,338
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,641,097</b>	<b>4,539,700</b>	<b>4,761,104</b>
Transfers Out	26	451,483	271,097	245,005
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,092,580</b>	<b>4,810,797</b>	<b>5,006,109</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-400,567</b>	<b>-823,275</b>	<b>1,011,238</b>
Beginning Fund Balance July 1	29	1,802,022	2,625,297	1,614,059
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,401,455</b>	<b>1,802,022</b>	<b>2,625,297</b>