DEBT OBLIGATIONS FY14		Initial Debt Obligation	Balance on 6/30/14
SRF GO Bond Refunding & Sanitary Sewer Projects		$2,730,000.00	$2,426,141.54
Interest due December 1st & June 1st - See schedule			
Principal due June 1st - See schedule			
Term: March 5, 2013 - June 1, 2032			
Annual interest rate: 2.0700%			
SRF Water Revenue Bonds		$860,000.00	$576,000.00
Interest due December 1st & June 1st - See schedule			
Principal due June 1st - See schedule	Loan# MD0332R		
Term: June 2005 - June 2026			
Annual interest rate: 3%			
Annual service fee rate: .25%			
SRF Water Revenue Bonds		$83,000.00	$54,000.00
Interest due December 1st & June 1st - See schedule			
Principal due June 1st - See schedule	Loan# MD0773R		
Term: April 2007 - June 2026			
Annual interest rate: 3%			
Annual service fee rate: .25%			
Lawsuit Settlement	Community State Bank	$197,500.00	$90,529.58
Term Loan 8/5/2008-11/1/2023	Loan # 296202		
Principal & Interest payment due on November 1st each year			
Interest rate - 4.50%			

Fire Station Expansion	Community State Bank	$362,636.85	$99,012.82
Term Loan 5/26/2011-7/1/2015	Loan # 332866		
Principal & Interest payment due monthly the 1st of each month -ACH			
Interest rate - 3.25%			
General Obligation Equipment Note	Community State Bank	$149,364.00	$74,682.00
Street Sweeper & Skid Loader			
Date of Loan 2/15/2013			
Interest due on June 1 and December 1 - beginning on December 1, 2013			
Principal paid in two equal installments due on June 1, 2014 and June 1, 2015			
Principal amount due $74,682			
Interest rate - 1.75%			
General Obligation Property Note	Community State Bank	$400,000.00	$353,331.64
2013 Park Land purchase			
Date of Loan 7/31/2013			
Term Loan 7/31/2013-6/1/2023			
Principal & Interest payment due on June 1st each year			
Interest rate - 3.00%			
		Total Debt	**$3,673,697.58**