

STATE OF IOWA
2008
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2008

16 2 016 008 2289
West Branch City
City Clerk
PO Box 218
West Branch, IA 52358 0218

CITY OF West Branch, IOWA

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
David A. Vaudt, CPA
Auditor of State
State Capitol Building
Des Moines, IA 50319-0004

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Bureau of the Census, various public interest groups, and State and federal agencies.

ALL FUNDS

Item Description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenue and Other Financing Sources				
Taxes levied Property tax	826,021		826,021	793,661
Less: Uncollected property taxes-levy year	0		0	0
Net current property taxes	826,021		826,021	793,661
Delinquent property taxes	0		0	
TIF revenues	529,777		529,777	545,000
Other city taxes	57,272	0	57,272	15,453
Licenses and permits	37,783	0	37,783	22,500
Use of money and property	55,025	6,105	61,130	48,819
Intergovernmental	2,853,516	0	2,853,516	445,690
Charges for fees and service	51,345	528,729	580,074	591,826
Special assessments	0	0	0	0
Miscellaneous	1,011,529	28,431	1,039,960	108,087
Other financing sources	1,002,540	146,643	1,149,183	3,723,000
Total revenues and other sources	6,424,808	709,908	7,134,716	6,294,036
Expenditures and Other Financing Uses				
Public safety	407,810	0	407,810	486,270
Public works	1,189,970	0	1,189,970	1,522,495
Health and social services	0	0	0	0
Culture and recreation	254,179	0	254,179	296,649
Community and economic development	2,509,495	0	2,509,495	2,649,640
General government	183,186	0	183,186	197,264
Debt service	654,724	0	654,724	674,614
Capital projects	146,273	0	146,273	150,000
Total government activities expenditures	5,345,637	0	5,345,637	5,976,932
Business type / enterprises	0	501,930	501,930	583,827
Total ALL expenditures	5,345,637	501,930	5,847,567	6,560,759
Other financing uses, including transfers out	774,468	80,000	854,468	0
Total ALL expenditures/And other financing sources	6,120,105	581,930	6,702,035	6,560,759
Excess revenues and other sources over (Under) Expenditures/And other financing uses	304,703	127,978	432,681	-266,723
Beginning fund balance July 1, 2007	923,023	333,988	1,257,011	1,257,010
Ending fund balance June 30, 2008	1,227,726	461,966	1,689,692	990,287

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2008	Amount - Omit cents	Indebtedness at June 30, 2008	Amount - Omit cents
General obligation debt	\$ 1,600,000	Other long-term debt	\$ 371,266
Revenue debt	\$ 870,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 350,000		
		General obligation debt limit	\$ 6,758,464

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date	Mark (x) one <input type="checkbox"/> Date Published <input type="checkbox"/> Date Posted	
Printed name of city clerk	Telephone →	Area Code	Number	Extension

PLEASE PUBLISH THIS PAGE ONLY

Part I REVENUES AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2008		CITY OF West Branch				<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP		Indicate by placing an X in the appropriate box on this sheet ONLY			
Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
1	Section A — TAXES										1
2	Taxes levied on property	568,765	125,596	131,660			826,021			826,021	2
3	Less: Uncollected property taxes — Levy year						0			0	3
4	Net current property taxes	568,765	125,596	131,660	0	0	826,021		T01	826,021	4
5	Delinquent property taxes						0		T01	0	5
6	Total property tax	568,765	125,596	131,660	0	0	826,021			826,021	6
7	TIF revenues		529,777				529,777		T01	529,777	7
8	Other city taxes										
8	Utility Tax Replacement Excise Tax						0		T15	0	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	20,277					20,277		T15	20,277	9
10	Parimutuel wager tax						0		C30	0	10
11	Gaming wager tax						0		C30	0	11
12	Mobile home tax						0		T19	0	12
13	Hotel/motel tax						0		T19	0	13
14	* Other local option taxes \$ 0		36,995				36,995		T09	36,995	14
15	TOTAL OTHER CITY TAXES	20,277	36,995	0	0	0	57,272	0		57,272	15
16	Section B — LICENSES AND PERMITS	37,783					37,783		T29	37,783	16
17	Section C — USE OF MONEY AND PROPERTY										17
18	Interest	45,496	4,330			2,115	51,941	6,105	U20	58,046	18
19	Rents and royalties	3,084					3,084		U40	3,084	19
20	Other miscellaneous use of money and property						0		U20	0	20
21							0			0	21
22	TOTAL MONEY AND PROPERTY	48,580	4,330	0	0	2,115	55,025	6,105		61,130	22
23											23
24	Section D — INTERGOVERNMENTAL										24
25											25
26	Federal grants and reimbursements										26
27	Federal grants	42,000					42,000		B89	42,000	27
28	Community development block grants						0		B50	0	28
29	Housing and urban development						0		B50	0	29
30	Public assistance grants						0		B79	0	30
31	Payment in lieu of taxes						0		B30	0	31
32	State economic development assistance						0			0	32
33	Total Federal grants and reimbursements	42,000	0	0	0	0	42,000	0		42,000	33
34											34
35											35
36											36
37											37
38											38
39											39
40											40

*Enter the amount the city calculates to be attributable to property tax relief.

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Part I	REVENUES AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2008 — <i>Continued</i>	CITY OF West Branch				<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP				
		Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)
41	Section D — INTERGOVERNMENTAL — Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		187,452					187,452		C46	187,452	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants						0			C89	0	49
50	Iowa Department of Transportation						0			C89	0	50
51	Iowa Department of Natural Resources						0			C89	0	51
52	Iowa Department of Economic Development		2,500,000				2,500,000			C89	2,500,000	52
53	CEBA grants						0			C89	0	53
54	Library Open Access	3,206					3,206				3,206	54
55							0				0	55
56							0				0	56
57							0				0	57
58							0				0	58
59							0				0	59
60	Total state	3,206	2,687,452	0	0	0	2,690,658	0			2,690,658	60
61												61
62	Local grants and reimbursements											62
63	County contributions						0				0	63
64	Library service	10,963					10,963			D89	10,963	64
65	Township contributions	109,895					109,895			D89	109,895	65
66	Fire/EMT service						0			D89	0	66
67							0			D89	0	67
68							0				0	68
69							0				0	69
70	Total local grants and reimbursements	120,858	0	0	0	0	120,858	0			120,858	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	166,064	2,687,452	0	0	0	2,853,516	0			2,853,516	71
72	Section E — CHARGES FOR SERVICES											72
73	Water						0	322,081	A91		322,081	73
74	Sewer						0	205,114	A8Ø		205,114	74
75	Electric						0		A92		0	75
76	Gas						0		A93		0	76
77	Parking						0		A6Ø		0	77
78	Airport						0		AØ1		0	78
79	Landfill/garbage	36,715					36,715		A81		36,715	79
80	Hospital						0		A36		0	80

Part I	REVENUES AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 200		CITY OF West Branch			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP			
	— Continued		General	Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (e))	Proprietary	Code	GRAND TOTAL (Sum of cols. (f) and (g))
Line No.	Item description	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(h)	
81	Section E — CHARGES FOR SERVICE — Continued										81
82	Transit						0		A94	0	82
83	Cable TV						0		T15	0	83
84	Internet						0		A03	0	84
85	Telephone						0		A03	0	85
86	Housing authority						0		A50	0	86
87	Storm water						0		A89	0	87
88	Other:										88
89	Nursing home						0		A89	0	89
90	Police service fees						0		A89	0	90
91	Prisoner care						0		A89	0	91
92	Fire service charges						0		A89	0	92
93	Ambulance charges						0		A89	0	93
94	Sidewalk street repair charges						0		A44	0	94
95	Housing and urban renewal charges						0		A50	0	95
96	River port and terminal fees						0		A87	0	96
97	Public scales						0		A89	0	97
98	Cemetery charges	8,100					8,100		A03	8,100	98
99	Library charges						0		A89	0	99
100	Park, recreation, and cultural charges	6,530					6,530		A61	6,530	100
101	Animal control charges						0		A89	0	101
102	Other charges — Specify						0			0	102
103	Deposits & Hookup fees						0	1,534		1,534	103
104	TOTAL CHARGES FOR SERVICE	51,345	0	0	0	0	51,345	528,729		580,074	104
105											105
106	Section F — SPECIAL ASSESSMENTS						0		U01	0	106
107	Section G — MISCELLANEOUS										107
108	Contributions	104,344	29,625			390	134,359		U99	134,359	108
109	Deposits and sales/fuel tax refunds						0		U99	0	109
110	Sale of property and merchandise	1,370				1,680	3,050	977	U11	4,027	110
111	Fines	26,830					26,830		U30	26,830	111
112	Internal service charges						0		NR	0	112
113	Other miscellaneous — Specify	6,485					6,485			6,485	113
114	Sales Tax Collections						0	22,082		22,082	114
115	Penalties						0	5,372		5,372	115
116	Library Misc.	3,354					3,354			3,354	116
117	Refunds/Reimbursements	639,504	197,947				837,451			837,451	117
118							0			0	118
119							0			0	119
120	TOTAL MISCELLANEOUS	781,887	227,572	0	0	2,070	1,011,529	28,431		1,039,960	120

Part I	REVENUES AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2008 — Continued		CITY OF West Branch			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP				
	Line No.	Item description	General (a)	Special revenue (b)	Debt service ©	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16, 22, 71, 104, 106, and 120)		1,674,701	3,611,722	131,660	0	4,185	5,422,268	563,265		5,985,533	121
122												122
123	Section H — OTHER FINANCING SOURCES											123
124	Proceeds of Capital asset sales							0		NR	0	124
125	Proceeds of Long-term debt		100,000			137,219		237,219	57,495	NR	294,714	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Transfers in and interfund loans		39,231	719,590		6,500		765,321	89,148		854,469	127
128								0			0	128
129								0			0	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES		139,231	719,590	0	143,719	0	1,002,540	146,643		1,149,183	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)		1,813,932	4,331,312	131,660	143,719	4,185	6,424,808	709,908		7,134,716	132
133												133
134	Beginning fund balance July 1, 2007		391,556	340,960	2,928	1,896	185,683	923,023	333,988		1,257,011	134
135												135
136	TOTAL REVENUES (Sum of lines 132 and 134)		2,205,488	4,672,272	134,588	145,615	189,868	7,347,831	1,043,896		8,391,727	136
137												137
138												138
139												139
140												140
141												141
142												142
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158												158
159												159

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2008			CITY OF West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP		
Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
1	Section A — PUBLIC SAFETY										1
2	Police operations/Crime prevention — Current operation	152,755	42,892				195,647		E62	195,647	2
3	Purchase of land and equipment	28,312					28,312		G62	28,312	3
4	Construction						0		F62	0	4
5	Jail — Current operation						0		E04	0	5
6	Purchase of land and equipment						0		G04	0	6
7	Construction						0		F04	0	7
8	Emergency Management — Current operation						0		E89	0	8
9	Purchase of land and equipment						0		G89	0	9
10	Flood control — Current operation						0		E59	0	10
11	Purchase of land and equipment						0		G59	0	11
12	Construction						0		F59	0	12
13	Fire department — Current operation	73,633	21,029				94,662		E24	94,662	13
14	Purchase of land and equipment	85,920					85,920		G24	85,920	14
15	Construction						0		F24	0	15
16	Ambulance — Current operation						0		E32	0	16
17	Purchase of land and equipment						0		G32	0	17
18	Building inspections — Current operation						0		E66	0	18
19	Purchase of land and equipment						0		G66	0	19
20	Construction						0		F66	0	20
21	Miscellaneous protective services — Current operation						0		E66	0	21
22	Purchase of land and equipment						0		G66	0	22
23	Construction						0		F66	0	23
24	Animal control — Current operation	3,269					3,269		E32	3,269	24
25	Purchase of land and equipment						0		G32	0	25
26	Construction						0		F32	0	26
27	Other Public Safety — Current operation						0		E89	0	27
28	Purchase of land and equipment						0		G89	0	28
29											29
30											30
31											31
32											32
33											33
34											34
35											35
36											36
37											37
38											38
39											39
40	TOTAL PUBLIC SAFETY	343,889	63,921	0	0	0	407,810	0		407,810	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2008 — Continued			CITY OF West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP		GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
	Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)		
41	Section B — PUBLIC WORKS										41
42	Roads, bridges, sidewalks — Current operation	70,975	241,457				312,432		E44	312,432	42
43	Purchase of land and equipment		1,841				1,841		G44	1,841	43
44	Construction		802,347				802,347		F44	802,347	44
45	Parking meter and off-street — Current operation						0		E60	0	45
46	Purchase of land and equipment						0		G60	0	46
47	Construction						0		F60	0	47
48	Street lighting	27,895					27,895		E44	27,895	48
49	Traffic control safety — Current operation						0		E44	0	49
50	Purchase of land and equipment						0		G44	0	50
51	Construction						0		F44	0	51
52	Snow removal — Current operation						0		E44	0	52
53	Purchase of land and equipment						0		G44	0	53
54	Highway engineering — Current operation						0		E44	0	54
55	Purchase of land and equipment						0		G44	0	55
56	Construction						0		F44	0	56
57	Street cleaning — Current operation						0		E81	0	57
58	Purchase of land and equipment						0		G81	0	58
59	Airport (if not an enterprise) — Current operation						0		E01	0	59
60	Purchase of land and equipment						0		G01	0	60
61	Construction						0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	45,455					45,455		E81	45,455	62
63	Purchase of land and equipment						0		G81	0	63
64	Construction						0		F81	0	64
65	Other public works — Current operation						0		E89	0	65
66	Purchase of land and equipment						0		G89	0	66
67	Construction						0		F89	0	67
68											68
69											69
70											70
71											71
72											72
73											73
74											74
75											75
76											76
77											77
78											78
79											79
80	TOTAL PUBLIC WORKS	144,325	1,045,645	0	0	0	1,189,970	0		1,189,970	80

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2008 — Continued			CITY OF		West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP	
	Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)
81	Section C — HEALTH AND SOCIAL SERVICES										
82	Welfare assistance — Current operation						0		E79	0	82
83	Purchase of land and equipment						0		G79	0	83
84	City hospital — Current operation						0		E36	0	84
85	Purchase of land and equipment						0		G36	0	85
86	Construction						0		F36	0	86
87	Payments to private hospitals — Current operation						0		E36	0	87
88	Health regulation and inspection — Current operation						0		E32	0	88
89	Purchase of land and equipment						0		G32	0	89
90	Construction						0		F32	0	90
91	Water, air, and mosquito control — Current operation						0		E32	0	91
92	Purchase of land and equipment						0		G32	0	92
93	Construction						0		F32	0	93
94	Community mental health — Current operation						0		E32	0	94
95	Purchase of land and equipment						0		G32	0	95
96	Construction						0		F32	0	96
97	Other health and social services — Current operation						0		E79	0	97
98	Purchase of land and equipment						0		G79	0	98
99	Construction						0		F79	0	99
100											
101											
102											
103	TOTAL HEALTH AND SOCIAL SERVICES	0	0	0	0	0	0	0		0	103
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2008			CITY OF		West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP	
	Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)
121	Section D — CULTURE AND RECREATION										
122	Library services — Current operation	103,854	13,445				117,299		E52	117,299	122
123	Purchase of land and equipment						0		G52	0	123
124	Construction						0		F52	0	124
125	Museum, band, theater — Current operation						0		E61	0	125
126	Purchase of land and equipment						0		G61	0	126
127	Park — Current operation	4,851					4,851		E61	4,851	127
128	Purchase of land and equipment						0		G61	0	128
129	Construction						0		F61	0	129
130	Recreation — Current operation	17,931	1,477				19,408		E61	19,408	130
131	Purchase of land and equipment						0		G61	0	131
132	Construction						0		F61	0	132
133	Cemetery — Current operation	43,231	12,112				55,343		E03	55,343	133
134	Purchase of land and equipment						0		G03	0	134
135	Community center, auditorium, zoo, marina						0		E61	0	135
136	Other culture and recreation	34,869	22,409				57,278		E61	57,278	136
137	Purchase of land and equipment						0		G61	0	137
138	Construction						0		F61	0	138
139	TOTAL CULTURE AND RECREATION	204,736	49,443	0	0	0	254,179	0		254,179	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT										
141	Community beautification — Current operation	1,275					1,275		E89	1,275	141
142	Purchase of land and equipment						0		G89	0	142
143	Economic development — Current operation	8,220	2,500,000				2,508,220		E89	2,508,220	143
144	Purchase of land and equipment						0		G89	0	144
145	Housing and urban renewal — Current operation						0		E50	0	145
146	Purchase of land and equipment						0		G50	0	146
147	Construction						0		F50	0	147
148	Planning and zoning — Current operation						0		E29	0	148
149	Purchase of land and equipment						0		G29	0	149
150	Other community and economic development — Current operation						0		E89	0	150
151	Purchase of land and equipment						0		G89	0	151
152	Construction						0		F89	0	152
153	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	9,495	2,500,000	0	0	0	2,509,495	0		2,509,495	153
154											
155											
156											
157											
158											

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2008 — Continued	CITY OF		West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP		Line No.	
		General	Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (e))	Proprietary	Code		GRAND TOTAL (Sum of cols. (f) and (g))
Line No.	Item description	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(h)	Line No.
159	Section F — GENERAL GOVERNMENT										159
160	Mayor, council and city manager — Current operation	6,442	607				7,049		E29	7,049	160
161	Purchase of land and equipment						0		G29	0	161
162	Clerk, treasurer, financial administration — Current operation	127,260	23,647				150,907		E23	150,907	162
163	Purchase of land and equipment						0		G23	0	163
164	Elections — Current operation						0		E89	0	164
165	Purchase of land and equipment						0		G89	0	165
166	Legal services and city attorney — Current operation	25,230					25,230		E25	25,230	166
167	Purchase of land and equipment						0		G25	0	167
168	City hall and general buildings — Current operation						0		E31	0	168
169	Purchase of land and equipment						0		G31	0	169
170	Construction						0		F31	0	170
171	Tort liability — Current operation						0		E89	0	171
172	Other general government — Current operation						0		E89	0	172
173	Purchase of land and equipment						0		G89	0	173
174											174
175											175
176	TOTAL GENERAL GOVERNMENT	158,932	24,254	0	0	0	183,186	0		183,186	176
177	Section G — DEBT SERVICE						0			0	177
178	State Revolving Fund General Obligation Bond			125,308			125,308			125,308	178
179	TIF Rebate		529,416				529,416			529,416	179
180							0			0	180
181							0			0	181
182							0			0	182
183							0			0	183
184							0			0	184
185	TOTAL DEBT SERVICE	0	529,416	125,308	0	0	654,724			654,724	185
186	Section H — CAPITAL PROJECTS — Specify						0			0	186
187	Building renovation				146,273		146,273			146,273	187
188							0			0	188
189							0			0	189
190							0			0	190
191							0			0	191
192							0			0	192
193							0			0	193
194							0			0	194
195							0			0	195
196	TOTAL CAPITAL PROJECTS	0	0	0	146,273	0	146,273			146,273	196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2008 — Continued	CITY OF West Branch					<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.	
		General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)			Code
197	Section I — BUSINESS TYPE ACTIVITIES									197	
198	Water — Current operation							205,517	E91	205,517	198
199	Purchase of land and equipment								G91	0	199
200	Construction							46,268	F91	46,268	200
201	Sewer and sewage disposal — Current operation							139,001	E80	139,001	201
202	Purchase of land and equipment								G80	0	202
203	Construction								F80	0	203
204	Electric — Current operation								E92	0	204
205	Purchase of land and equipment								G92	0	205
206	Construction								F92	0	206
207	Gas Utility — Current operation								E93	0	207
208	Purchase of land and equipment								G93	0	208
209	Construction								F93	0	209
210	Parking — Current operation								E60	0	210
211	Purchase of land and equipment								G60	0	211
212	Construction								F60	0	212
213	Airport — Current operation								E01	0	213
214	Purchase of land and equipment								G01	0	214
215	Construction								F01	0	215
216	Landfill/Garbage — Current operation								E81	0	216
217	Purchase of land and equipment								G81	0	217
218	Construction								F81	0	218
219	Hospital — Current operation								E36	0	219
220	Purchase of land and equipment								G36	0	220
221	Construction								F36	0	221
222	Transit — Current operation								E94	0	222
223	Purchase of land and equipment								G94	0	223
224	Construction								F94	0	224
225	Cable TV, Internet & Telephone — Current operation								E03	0	225
226	Purchase of land and equipment								G03	0	226
227	Housing Authority — Current operation								E50	0	227
228	Purchase of land and equipment								G50	0	228
229	Construction								F50	0	229
230	Storm Water — Current operation								E89	0	230
231	Purchase of land and equipment								G89	0	231
232	Construction								F89	0	232
233											233
234											234
235											235
236											236

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2008 — Continued		CITY OF		West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP	
Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.										237
238	Other Business Type — Current operation								E89	0	238
239	Purchase of land and equipment								G89	0	239
240	Construction								F89	0	240
241											241
242	Enterprise Debt Service							111,144		111,144	242
243	Enterprise Capital Projects									0	243
244											244
245	Internal Service Funds — <i>Specify</i>										245
246										0	246
247										0	247
248										0	248
249										0	249
250										0	250
251	TOTAL BUSINESS TYPE ACTIVITIES							501,930		501,930	251
252											252
253	TOTAL EXPENDITURES (Sum of lines 40, 80, 103, 139, 153, 176, 185, 196, and 251)	861,377	4,212,679	125,308	146,273	0	5,345,637	501,930		5,847,567	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT	743,187	1,281			30,000	774,468	80,000	NE	854,468	254
255											255
256											256
257											257
258											258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 254)	1,604,564	4,213,960	125,308	146,273	30,000	6,120,105	581,930		6,702,035	259
260											260
261	Ending fund balance June 30, 2008	600,924	458,312	9,280	-658	159,868	1,227,726	461,966		1,689,692	261
262											262
263											263
264	TOTAL REQUIREMENTS (Sum of lines 259 and 261)	2,205,488	4,672,272	134,588	145,615	189,868	7,347,831	1,043,896		8,391,727	264
265											265
266											266
267											267
268											268
269											269
270											270
271											271
272											272

Part III INTERGOVERNMENTAL EXPENDITURES
 Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction.....	M05 \$	Highways.....	L44 \$
Health.....	M32	All other.....	L89 \$
Highways.....	M44		
Transit subsidies.....	M94		
Libraries.....	M52		
Police protection.....	M62		
Sewerage.....	M80		
Sanitation.....	M81		
All other.....	M89 \$ \$		

Part IV SALARIES AND WAGES
 Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....	Amount - Omit cents	
	Z00 \$	494,550

Part V DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt	Purpose	Debt during the fiscal year		Debt Outstanding JUNE 30, 2008				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$ 901,000	29U \$ 83,000	39U \$ 36,000	49U \$	49U \$	49U \$ 870,000	49U \$	191 \$ 26,629
2. Sewer utility	19U	29U	39U	49U	49U	49U	49U	189
3. Electric utility	19U	29U	39U	49U	49U	49U		192
4. Gas utility	19U	29U	39U	49U	49U	49U		193
5. Transit-bus	19U	29U	39U	49U	49U	49U		194
6. Industrial Revenue	19T	24T	34T		44T	44T		189
7. Mortgage revenue	19T	24T	34T		44T	44T		189
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	189
9. City Office	19U 137,219	29U	39U	49U	49U	49U	49U 137,219	189 1,338
10. Sanitary Sewer	19U 127,072	29U	39U 40,259	49U	49U	49U	49U 86,813	189 5,991
11. Water Gen. Improvement	19U 1,671,000	29U	39U 71,000	49U 1,600,000	49U	49U	49U	189 50,130
12. Fire Vehicle	19U 37,472	29U	39U 37,472	49U	49U	49U	49U	189 1,483
13. Building Maintenance	19U 174,400	29U	39U 27,166	49U	49U	49U	49U 147,234	189 3,784
14. RISE Project	19U 250,000	29U 100,000	39U	49U	49U	49U 350,000	49U	189
Total long-term debt	3,160,944	320,219	211,897	1,600,000	350,000	870,000	371,266	89,355

B. Short-term debt

Outstanding as of JULY 1, 2007	61V \$	0
Outstanding as of JUNE 30, 2008	64V \$	0

Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Actual Valuations January 1, 2006	\$	135,169,280	x .05 = \$	6,758,464
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Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2008

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01 \$	W31 \$		W61	
	1,689,691				1,689,691

REMARKS: V98