

**STATE OF IOWA**  
  
**2007**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**June 30, 2007**

**16 2 016 008 2269**  
**West Branch City**  
**City Clerk**  
**PO Box 218**  
**West Branch, IA 52358 0218**

**CITY OF West Branch, IOWA**

*(Please correct any error in name, address, and ZIP Code)*

**WHEN COMPLETED, PLEASE RETURN TO**  
**David A. Vaudt**  
**Auditor of State**  
**State Capitol Building**  
**Des Moines, IA 50319-0004**

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Bureau of the Census, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Item Description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenue and Other Financing Sources</b>				
Taxes levied Property tax	829,292		829,292	806,233
Less: Uncollected property taxes-levy year	0		0	
<b>Net current property taxes</b>	829,292		829,292	806,233
Delinquent property taxes	0		0	0
TIF revenues	530,449		530,449	530,450
Other city taxes	24,446	0	24,446	16,701
Licenses and permits	152,068	0	152,068	106,500
Use of money and property	57,214	6,573	63,787	38,516
Intergovernmental	298,006	0	298,006	171,133
Charges for fees and service	51,555	515,643	567,198	582,226
Special assessments	0	0	0	0
Miscellaneous	131,478	24,513	155,991	507,129
Other financing sources	818,003	457,557	1,275,560	1,530,000
<b>Total revenues and other sources</b>	2,892,511	1,004,286	3,896,797	4,288,888
<b>Expenditures and Other Financing Uses</b>				
Public safety	404,846	0	404,846	405,191
Public works	947,953	0	947,953	1,557,218
Health and social services	0	0	0	0
Culture and recreation	264,051	0	264,051	302,642
Community and economic development	9,790	0	9,790	10,705
General government	193,989	0	193,989	198,865
Debt service	655,999	0	655,999	657,927
Capital projects	133,368	0	133,368	215,000
<b>Total government activities expenditures</b>	2,609,996	0	2,609,996	3,347,548
Business type / enterprises	0	969,103	969,103	1,162,052
<b>Total ALL expenditures</b>	2,609,996	969,103	3,579,099	4,509,600
Other financing uses, including transfers out	333,347	60,000	393,347	
<b>Total ALL expenditures/And other financing sources</b>	2,943,343	1,029,103	3,972,446	4,509,600
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	(50,832)	-24,817	-75,649	-220,712
Beginning fund balance July 1, 2006	973,842	358,805	1,332,647	1,281,887
Ending fund balance June 30, 2007	923,010	333,988	1,256,998	1,061,175

**Note** - These balances do not include \$ \_\_\_\_\_ held in non-budgeted internal service funds; \$ \_\_\_\_\_ held in Pension Trust Funds; \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ \_\_\_\_\_ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2007	Amount - Omit cents	Indebtedness at June 30, 2007	Amount - Omit cents
General obligation debt	\$ 1,671,000	Other long-term debt	\$ 588,986
Revenue debt	\$ 848,505	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 6,599,334

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date	Mark (x) one
	11/8/07	<input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk	Telephone	Area Code
Debra Fiderlein	→	319
		Number
		643-5888
		Extension

PLEASE PUBLISH THIS PAGE ONLY

Part I	REVENUE AND OTHER FINANCING USES FOR YEAR ENDED JUNE 30, 2007		CITY OF West Branch			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP		Indicate by placing an X in the appropriate box on this sheet ONLY			
Line No.	Item description	General	Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (e))	Proprietary	Code	GRAND TOTAL (Sum of cols. (f) and (g))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)		(h)	
1	<b>Section A — TAXES</b>										1
2	<b>Taxes levied on property</b>	552,561	149,608	127,123			829,292			829,292	2
3	Less: Uncollected property taxes — Levy year						0			0	3
4	Net current property taxes	552,561	149,608	127,123	0	0	829,292		T01	829,292	4
5	Delinquent property taxes						0		T01	0	5
6	<b>Total property tax</b>	552,561	149,608	127,123	0	0	829,292			829,292	6
7	<b>TIF revenues</b>		530,449				530,449		T01	530,449	7
8	<b>Other city taxes</b>						0		T15	0	8
8	Utility Tax Replacement Excise Tax						0		T15	0	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	23,919					23,919		T15	23,919	9
10	Parimutuel wager tax						0		C30	0	10
11	Gaming wager tax						0		C30	0	11
12	Mobile home tax						0		T19	0	12
13	Hotel/motel tax						0		T19	0	13
14	* Other local option taxes \$		527				527		T09	527	14
15	<b>TOTAL OTHER CITY TAXES</b>	23,919	527	0	0	0	24,446	0		24,446	15
16	<b>Section B — LICENSES AND PERMITS</b>	152,068					152,068		T29	152,068	16
17	<b>Section C — USE OF MONEY AND PROPERTY</b>										17
18	Interest	46,230	4,793			3,159	54,182	6,573	U20	60,755	18
19	Rents and royalties	3,032					3,032		U40	3,032	19
20	Other miscellaneous use of money and property						0		U20	0	20
21							0			0	21
22	<b>TOTAL MONEY AND PROPERTY</b>	49,262	4,793	0	0	3,159	57,214	6,573		63,787	22
23											23
24	<b>Section D — INTERGOVERNMENTAL</b>										24
25											25
26	<b>Federal grants and reimbursements</b>										26
27	Federal grants	4,000					4,000		B89	4,000	27
28	Community development block grants						0		B50	0	28
29	Housing and urban development						0		B50	0	29
30	Public assistance grants						0		B79	0	30
31	Payment in lieu of taxes						0		B30	0	31
32							0			0	32
33	<b>Total Federal grants and reimbursements</b>	4,000	0	0	0	0	4,000	0		4,000	33
34											34
35											35
36											36
37											37
38											38
39											39
40											40

\*Enter the amount the city calculates to be attributable to property tax relief.

Continued on next page

Part I	REVENUE AND OTHER FINANCING USES FOR YEAR ENDED JUNE 30, 2007 — Continued		CITY OF West Branch			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP				
	Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
41	<b>Section D — INTERGOVERNMENTAL — Continued</b>											41
42												42
43	<b>State shared revenues</b>											43
44	Road use taxes		182,359				182,359		C46	182,359	44	
45	Bank franchise tax						0		C30	0	45	
46	State allocation [405a]						0		C30	0	46	
47												47
48	<b>Other state grants and reimbursements</b>											48
49	State grants						0		C89	0	49	
50	Iowa Department of Transportation						0		C89	0	50	
51	Iowa Department of Natural Resources						0		C89	0	51	
52	Iowa Department of Economic Development						0		C89	0	52	
53	CEBA grants						0		C89	0	53	
54	Library Open Access	3,401					3,401			3,401	54	
55							0			0	55	
56							0			0	56	
57							0			0	57	
58							0			0	58	
59							0			0	59	
60	<b>Total state</b>	3,401	182,359	0	0	0	185,760	0		185,760	60	
61												61
62	<b>Local grants and reimbursements</b>											62
63	County contributions						0			0	63	
64	Library service	9,611					9,611		D89	9,611	64	
65	Township contributions	98,635					98,635		D89	98,635	65	
66	Fire/EMT service						0		D89	0	66	
67							0		D89	0	67	
68							0			0	68	
69							0			0	69	
70	<b>Total local grants and reimbursements</b>	108,246	0	0	0	0	108,246	0		108,246	70	
71	<b>TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)</b>	115,647	182,359	0	0	0	298,006	0		298,006	71	
72	<b>Section E — CHARGES FOR SERVICES</b>											72
73	Water						0		A91	0	73	
74	Sewer						0	316,379	A8Ø	316,379	74	
75	Electric						0	199,076	A92	199,076	75	
76	Gas						0		A93	0	76	
77	Parking						0		A6Ø	0	77	
78	Airport						0		AØ1	0	78	
79	Landfill/garbage	36,126					36,126		A81	36,126	79	
80	Hospital						0		A36	0	80	

Part I	REVENUE AND OTHER FINANCING USES FOR YEAR ENDED JUNE 30, 2007 — Continued		CITY OF West Branch			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP			
	Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)
81	<b>Section E — CHARGES FOR SERVICE — Continued</b>										
82	Transit						0		A94	0	82
83	Cable TV						0		T15	0	83
84	Internet						0		A03	0	84
85	Telephone						0		A03	0	85
86	Housing authority						0		A50	0	86
87	Storm water						0		A89	0	87
88	Other:										88
89	Nursing home						0		A89	0	89
90	Police service fees						0		A89	0	90
91	Prisoner care						0		A89	0	91
92	Fire service charges						0		A89	0	92
93	Ambulance charges						0		A89	0	93
94	Sidewalk street repair charges	4,000					4,000		A44	4,000	94
95	Housing and urban renewal charges	2,804					2,804		A50	2,804	95
96	River port and terminal fees						0		A87	0	96
97	Public scales						0		A89	0	97
98	Cemetery charges	6,500					6,500		A03	6,500	98
99	Library charges						0		A89	0	99
100	Park, recreation, and cultural charges	2,125					2,125		A61	2,125	100
101	Animal control charges						0		A89	0	101
102	Other charges — Specify						0	188		188	102
103							0			0	103
104	<b>TOTAL CHARGES FOR SERVICE</b>	<b>51,555</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,555</b>	<b>515,643</b>		<b>567,198</b>	104
105											
106	<b>Section F — SPECIAL ASSESSMENTS</b>						0		U01	0	106
107	<b>Section G — MISCELLANEOUS</b>										107
108	Contributions	34,598	27,958				62,556		U99	62,556	108
109	Deposits and sales/fuel tax refunds						0		U99	0	109
110	Sale of property and merchandise	800					800	909	U11	1,709	110
111	Fines	30,362					30,362		U30	30,362	111
112	Internal service charges						0		NR	0	112
113	Other miscellaneous — Specify	3,628					3,628			3,628	113
114	Sales tax collections						0	17,870		17,870	114
115	Penalties						0	5,734		5,734	115
116	Library misc.	7,729					7,729			7,729	116
117	Refunds/reimbursements	26,403					26,403			26,403	117
118							0			0	118
119							0			0	119
120	<b>TOTAL MISCELLANEOUS</b>	<b>103,520</b>	<b>27,958</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>131,478</b>	<b>24,513</b>		<b>155,991</b>	120

Part I	REVENUE AND OTHER FINANCING USES FOR YEAR ENDED JUNE 30, 2007 — Continued		CITY OF West Branch			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP				
	Line No.	Item description	General (a)	Special revenue (b)	Debt service ©	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
121	<b>TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16, 22, 71, 104, 106, and 120)</b>		1,048,532	895,694	127,123	0	3,159	2,074,508	546,729		2,621,237	121
122												122
123	<b>Section H — OTHER FINANCING SOURCES</b>											123
124	Proceeds of Capital asset sales	256					256		NR	256	124	
125	Proceeds of Long-term debt	424,400					424,400	457,557	NR	881,957	125	
126	Proceeds of anticipatory warrants or other short-term debt						0		A89	0	126	
127	Transfers in and interfund loans	8,080	250,000		135,000	267	393,347			393,347	127	
128							0			0	128	
129							0			0	129	
130							0			0	130	
131	<b>TOTAL OTHER FINANCING SOURCES</b>	432,736	250,000	0	135,000	267	818,003	457,557		1,275,560	131	
132	<b>TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)</b>	1,481,268	1,145,694	127,123	135,000	3,426	2,892,511	1,004,286		3,896,797	132	
133												133
134	<b>Beginning fund balance July 1, 2006</b>	291,843	498,387	1,354		182,258	973,842	358,805		1,332,647	134	
135												135
136	<b>TOTAL REVENUES (Sum of lines 132 and 134)</b>	1,773,111	1,644,081	128,477	135,000	185,684	3,866,353	1,363,091		5,229,444	136	
137												137
138												138
139												139
140												140
141												141
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Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2007		CITY OF		West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP	
Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
1	<b>Section A — PUBLIC SAFETY</b>										1
2	Police operations/Crime prevention — Current operation	159,326	43,826				203,152		E62	203,152	2
3	Purchase of land and equipment	33,609					33,609		G62	33,609	3
4	Construction						0		F62	0	4
5	Jail — Current operation						0		E04	0	5
6	Purchase of land and equipment						0		G04	0	6
7	Construction						0		F04	0	7
8	Emergency Management — Current operation						0		E89	0	8
9	Purchase of land and equipment						0		G89	0	9
10	Flood control — Current operation						0		E59	0	10
11	Purchase of land and equipment						0		G59	0	11
12	Construction						0		F59	0	12
13	Fire department — Current operation	148,794	18,227				167,021		E24	167,021	13
14	Purchase of land and equipment						0		G24	0	14
15	Construction						0		F24	0	15
16	Ambulance — Current operation						0		E32	0	16
17	Purchase of land and equipment						0		G32	0	17
18	Building inspections — Current operation						0		E66	0	18
19	Purchase of land and equipment						0		G66	0	19
20	Construction						0		F66	0	20
21	Miscellaneous protective services — Current operation						0		E66	0	21
22	Purchase of land and equipment						0		G66	0	22
23	Construction						0		F66	0	23
24	Animal control — Current operation	1,064					1,064		E32	1,064	24
25	Purchase of land and equipment						0		G32	0	25
26	Construction						0		F32	0	26
27	Other Public Safety — Current operation						0		E89	0	27
28	Purchase of land and equipment						0		G89	0	28
29											29
30											30
31											31
32											32
33											33
34											34
35											35
36											36
37											37
38											38
39											39
40	<b>TOTAL PUBLIC SAFETY</b>	<b>342,793</b>	<b>62,053</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>404,846</b>	<b>0</b>		<b>404,846</b>	<b>40</b>

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2007 — Continued			CITY OF West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP		GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
	Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)		
41	<b>Section B — PUBLIC WORKS</b>										41
42	Roads, bridges, sidewalks — Current operation	240,019	630,604				870,623		E44	870,623	42
43	Purchase of land and equipment						0		G44	0	43
44	Construction						0		F44	0	44
45	Parking meter and off-street — Current operation						0		E60	0	45
46	Purchase of land and equipment						0		G60	0	46
47	Construction						0		F60	0	47
48	Street lighting	32,485					32,485		E44	32,485	48
49	Traffic control safety — Current operation						0		E44	0	49
50	Purchase of land and equipment						0		G44	0	50
51	Construction						0		F44	0	51
52	Snow removal — Current operation						0		E44	0	52
53	Purchase of land and equipment						0		G44	0	53
54	Highway engineering — Current operation						0		E44	0	54
55	Purchase of land and equipment						0		G44	0	55
56	Construction						0		F44	0	56
57	Street cleaning — Current operation						0		E81	0	57
58	Purchase of land and equipment						0		G81	0	58
59	Airport (if not an enterprise) — Current operation						0		E01	0	59
60	Purchase of land and equipment						0		G01	0	60
61	Construction						0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	44,845					44,845		E81	44,845	62
63	Purchase of land and equipment						0		G81	0	63
64	Construction						0		F81	0	64
65	Other public works — Current operation						0		E89	0	65
66	Purchase of land and equipment						0		G89	0	66
67	Construction						0		F89	0	67
68											68
69											69
70											70
71											71
72											72
73											73
74											74
75											75
76											76
77											77
78											78
79											79
80	<b>TOTAL PUBLIC WORKS</b>	317,349	630,604	0	0	0	947,953	0		947,953	80

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2007 — Continued			CITY OF		West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP		
	Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
81	<b>Section C — HEALTH AND SOCIAL SERVICES</b>											
82	Welfare assistance — Current operation						0			E79	0	82
83	Purchase of land and equipment						0			G79	0	83
84	City hospital — Current operation						0			E36	0	84
85	Purchase of land and equipment						0			G36	0	85
86	Construction						0			F36	0	86
87	Payments to private hospitals — Current operation						0			E36	0	87
88	Health regulation and inspection — Current operation						0			E32	0	88
89	Purchase of land and equipment						0			G32	0	89
90	Construction						0			F32	0	90
91	Water, air, and mosquito control — Current operation						0			E32	0	91
92	Purchase of land and equipment						0			G32	0	92
93	Construction						0			F32	0	93
94	Community mental health — Current operation						0			E32	0	94
95	Purchase of land and equipment						0			G32	0	95
96	Construction						0			F32	0	96
97	Other health and social services — Current operation						0			E79	0	97
98	Purchase of land and equipment						0			G79	0	98
99	Construction						0			F79	0	99
100												100
101												101
102												102
103	<b>TOTAL HEALTH AND SOCIAL SERVICES</b>	0	0	0	0	0	0	0	0		0	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
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115												115
116												116
117												117
118												118
119												119
120												120



Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2007			CITY OF		West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP	
	Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)
121	<b>Section D — CULTURE AND RECREATION</b>										
122	Library services — Current operation	104,037	16,386				120,423		E52	120,423	122
123	Purchase of land and equipment						0		G52	0	123
124	Construction						0		F52	0	124
125	Museum, band, theater — Current operation						0		E61	0	125
126	Purchase of land and equipment						0		G61	0	126
127	Park — Current operation	51,415	108				51,523		E61	51,523	127
128	Purchase of land and equipment						0		G61	0	128
129	Construction						0		F61	0	129
130	Recreation — Current operation						0		E61	0	130
131	Purchase of land and equipment						0		G61	0	131
132	Construction						0		F61	0	132
133	Cemetery — Current operation	47,821	11,830				59,651		E03	59,651	133
134	Purchase of land and equipment						0		G03	0	134
135	Community center, auditorium, zoo, marina						0		E61	0	135
136	Other culture and recreation	16,908					16,908		E61	16,908	136
137	Purchase of land and equipment	15,546					15,546		G61	15,546	137
138	Construction						0		F61	0	138
139	<b>TOTAL CULTURE AND RECREATION</b>	<b>235,727</b>	<b>28,324</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>264,051</b>	<b>0</b>		<b>264,051</b>	139
140	<b>Section E — COMMUNITY AND ECONOMIC DEVELOPMENT</b>										
141	Community beautification — Current operation		1,570				1,570		E89	1,570	141
142	Purchase of land and equipment						0		G89	0	142
143	Economic development — Current operation	8,220					8,220		E89	8,220	143
144	Purchase of land and equipment						0		G89	0	144
145	Housing and urban renewal — Current operation						0		E50	0	145
146	Purchase of land and equipment						0		G50	0	146
147	Construction						0		F50	0	147
148	Planning and zoning — Current operation						0		E29	0	148
149	Purchase of land and equipment						0		G29	0	149
150	Other community and economic development — Current operation						0		E89	0	150
151	Purchase of land and equipment						0		G89	0	151
152	Construction						0		F89	0	152
153	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	<b>8,220</b>	<b>1,570</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,790</b>	<b>0</b>		<b>9,790</b>	153
154											
155											
156											
157											
158											

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2007 — Continued	CITY OF West Branch					<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
		General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)			
159	<b>Section F — GENERAL GOVERNMENT</b>									159	
160	Mayor, council and city manager — Current operation	6,986	620				7,606		E29	7,606	160
161	Purchase of land and equipment						0		G29	0	161
162	Clerk, treasurer, financial administration — Current operation	128,109	40,228				168,337		E23	168,337	162
163	Purchase of land and equipment						0		G23	0	163
164	Elections — Current operation						0		E89	0	164
165	Purchase of land and equipment						0		G89	0	165
166	Legal services and city attorney — Current operation	18,046					18,046		E25	18,046	166
167	Purchase of land and equipment						0		G25	0	167
168	City hall and general buildings — Current operation						0		E31	0	168
169	Purchase of land and equipment						0		G31	0	169
170	Construction						0		F31	0	170
171	Tort liability — Current operation						0		E89	0	171
172	Other general government — Current operation						0		E89	0	172
173	Purchase of land and equipment						0		G89	0	173
174											174
175											175
176	<b>TOTAL GENERAL GOVERNMENT</b>	153,141	40,848	0	0	0	193,989	0		193,989	176
177	<b>Section G — DEBT SERVICE</b>						0			0	177
178	TIF Rebate		530,499	125,500			655,999			655,999	178
179							0			0	179
180							0			0	180
181							0			0	181
182							0			0	182
183							0			0	183
184							0			0	184
185	<b>TOTAL DEBT SERVICE</b>	0	530,499	125,500	0	0	655,999			655,999	185
186	<b>Section H — CAPITAL PROJECTS — Specify</b>						0			0	186
187			264		133,104		133,368			133,368	187
188							0			0	188
189							0			0	189
190							0			0	190
191							0			0	191
192							0			0	192
193							0			0	193
194							0			0	194
195							0			0	195
196	<b>TOTAL CAPITAL PROJECTS</b>	0	264	0	133,104	0	133,368			133,368	196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2007 — Continued	CITY OF West Branch					<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.	
		General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)			Code
197	<b>Section I — BUSINESS TYPE ACTIVITIES</b>									197	
198	Water — Current operation							316,357	E91	316,357	198
199	Purchase of land and equipment								G91	0	199
200	Construction							472,037	F91	472,037	200
201	Sewer and sewage disposal — Current operation							134,459	E80	134,459	201
202	Purchase of land and equipment								G80	0	202
203	Construction								F80	0	203
204	Electric — Current operation								E92	0	204
205	Purchase of land and equipment								G92	0	205
206	Construction								F92	0	206
207	Gas Utility — Current operation								E93	0	207
208	Purchase of land and equipment								G93	0	208
209	Construction								F93	0	209
210	Parking — Current operation								E60	0	210
211	Purchase of land and equipment								G60	0	211
212	Construction								F60	0	212
213	Airport — Current operation								E01	0	213
214	Purchase of land and equipment								G01	0	214
215	Construction								F01	0	215
216	Landfill/Garage — Current operation								E81	0	216
217	Purchase of land and equipment								G81	0	217
218	Construction								F81	0	218
219	Hospital — Current operation								E36	0	219
220	Purchase of land and equipment								G36	0	220
221	Construction								F36	0	221
222	Transit — Current operation								E94	0	222
223	Purchase of land and equipment								G94	0	223
224	Construction								F94	0	224
225	Cable TV, Internet & Telephone — Current operation								E03	0	225
226	Purchase of land and equipment								G03	0	226
227	Housing Authority — Current operation								E50	0	227
228	Purchase of land and equipment								G50	0	228
229	Construction								F50	0	229
230	Storm Water — Current operation								E89	0	230
231	Purchase of land and equipment								G89	0	231
232	Construction								F89	0	232
233											233
234											234
235											235
236											236

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2007 — Continued		CITY OF		West Branch		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP	
Line No.	Item description	General (a)	Special revenue (b)	Debt service (c)	Capital projects (d)	Permanent Fund (e)	Total current governmental (Sum of cols. (a) through (e)) (f)	Proprietary (g)	Code	GRAND TOTAL (Sum of cols. (f) and (g)) (h)	Line No.
237	<b>Section I — BUSINESS TYPE ACTIVITIES — Cont.</b>										237
238	Other Business Type — Current operation								E89	0	238
239	Purchase of land and equipment								G89	0	239
240	Construction								F89	0	240
241											241
242	Enterprise Debt Service							46,250		46,250	242
243	Enterprise Capital Projects									0	243
244											244
245	Internal Service Funds — Specify										245
246										0	246
247										0	247
248										0	248
249										0	249
250										0	250
251	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>							969,103		969,103	251
252											252
253	<b>TOTAL EXPENDITURES (Sum of lines 40, 80, 103, 139, 153, 176, 185, 196, and 251)</b>	1,057,230	1,294,162	125,500	133,104	0	2,609,996	969,103		3,579,099	253
254	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>	325,267	8,080				333,347	60,000	NE	393,347	254
255											255
256											256
257											257
258											258
259	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 254)</b>	1,382,497	1,302,242	125,500	133,104	0	2,943,343	1,029,103		3,972,446	259
260											260
261	<b>Ending fund balance June 30, 2007</b>	390,614	341,839	2,977	1,896	185,684	923,010	333,988		1,256,998	261
262											262
263											263
264	<b>TOTAL REQUIREMENTS (Sum of lines 259 and 261)</b>	1,773,111	1,644,081	128,477	135,000	185,684	3,866,353	1,363,091		5,229,444	264
265											265
266											266
267											267
268											268
269											269
270											270
271											271
272											272

**Part III INTERGOVERNMENTAL EXPENDITURES**  
 Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction.....	M05 \$	Highways.....	L44 \$
Health.....	M32	All other.....	L89 \$
Highways.....	M44		
Transit subsidies.....	M94		
Libraries.....	M52		
Police protection.....	M62		
Sewerage.....	M80		
Sanitation.....	M81		
All other.....	M89 \$		

**Part IV SALARIES AND WAGES**  
 Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....	Amount - Omit cents	
	Z00 \$	

**Part V DEBT OUTSTANDING, ISSUED, AND RETIRED**

A. Long-term debt	Purpose	Debt outstanding July 1, 2006 (a)	Debt during the fiscal year		Debt outstanding June 30, 2007				Interest paid this year (h)	
			Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)		
1. Water utility	19U	\$ 426,698	\$ 458,807	\$ 37,000	49U	49U	49U	49U	191	\$ 8,641
2. Sewer utility	19U				49U	49U	49U	49U	189	
3. Electric utility	19U				49U	49U	49U		192	
4. Gas utility	19U				49U	49U	49U		193	
5. Transit-bus	19U				49U	49U	49U		194	
6. Industrial Revenue	19T					44T	44T		189	
7. Mortgage revenue	19T					44T	44T		189	
8. TIF	19U				49U	49U	49U	49U	189	
9. Other-Specify	19U				49U	49U	49U	49U	189	
10. Sanitary Sewer	19U	165,561		38,446	49U	49U	49U	49U	189	7,804
11. Water Gen. Improvement	19U	1,740,000		69,000	49U	1,671,000	49U	49U	189	56,550
12. Fire Vehicle	19U	115,000		77,528	49U		49U	49U	189	5,472
13. Building Maintenance	19U		174,400		49U		49U	49U	189	1,982
14. RISE Project	19U		250,000		49U		49U	49U	189	
<b>Total long-term debt</b>		<b>2,447,259</b>	<b>883,207</b>	<b>221,974</b>	<b>1,671,000</b>	<b>0</b>	<b>848,505</b>	<b>588,986</b>		<b>80,449</b>

**B. Short-term debt**

Outstanding as of July 1, 2006.....	61V \$	Amount - Omit cents
Outstanding as of June 30, 2007.....	64V \$	

**Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS**  
 Verify valuations. If it's incorrect, Unprotect & overwrite formula  
 Actual valuation - January 1, 2005.....

	\$	<b>131,986,671</b>	x .05 = \$	<b>6,599,334</b>
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**Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2007**

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds funds (d)	Total (e)
<b>Cash and investments -</b> Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01 \$	W31 \$		W61	
REMARKS					V98